

April 15, 2011

Dear Shareholders,

This is to inform you that as per the order of Hon'ble High Court of Andhra Pradesh dated March 4, 2011 a Court convened meeting of the Members of the company was held on April 15, 2011 and the Composite Scheme of Arrangement and Amalgamation was approved by requisite majority.

The results of the poll are as follows:

A.i.	The total value of shares held by the members voting FOR the resolution	Rs.181,35,22,840/-
ii.	The total value of shares held by the members voting AGAINST the resolution	Rs.21,39,09,000/-
iii.	% of shares cast FOR the resolution	89.45%
B.i.	The total no of shareholders voting FOR the resolution	582
ii.	The total no of shareholders voting AGAINST the resolution	1
iii.	% of shareholders voting FOR the resolution	99.83%

Sd/-

M Ramakanth
Vice President – Legal & Secretary
Nagarjuna Fertilizers and Chemicals Limited