

Declaration of the results of Postal Ballot pursuant to Annual General Meeting Notice dated May 27, 2010

Dear Shareholders,

With regard to the postal ballot process conducted for Item No.11 of the AGM notice for Alteration of 'Other Objects' clause of the Memorandum of Association of the company, based on the report of Mr. Srikrishna S Chintalapati, Practicing Company Secretary, the Scrutinizer appointed for this process, I am pleased to announce the result of the voting as under:

	Item No.11	
	No. of postal ballot forms	No. of shares
Number of valid postal ballots	1690	13,60,12,504 (100%)
Votes in favour of the Resolution	1644	13,59,97,743 (99.99%)
Votes against the Resolution	46	14,761 (0.01)

The proposed resolution was passed with requisite majority as Special Resolution.

Place: Hyderabad
Date: July 29, 2010

Shri K S Raju
Chairman and Managing Director