

**Nagarjuna Fertilizers and Chemicals Limited**

Nagarjuna Hills, Hyderabad - 500 082.

**Audited Financial Results for the Year Ended March 31, 2009**

Rs. Lakhs

Sl No	PARTICULARS	Three months ended		Year ended	
		31-03-2009 (audited)	31-03-2008 (audited)	31-03-2009 (audited)	31-03-2008 (audited)
1	a) Net Sales/Income from operations	54,114.13	58,903.16	237,190.61	219,359.08
	b) Other Operating Income	193.43	1,235.88	667.90	1,638.69
	<b>Total</b>	<b>54,307.56</b>	<b>60,139.04</b>	<b>237,858.51</b>	<b>220,997.77</b>
2	<b>Expenditure</b>				
	a) (Increase)/decrease in stock	8,053.34	1,100.70	10,615.12	(10,098.39)
	b) Consumption of raw materials	17,600.21	15,564.35	73,131.59	60,125.48
	c) Power and Fuel	8,096.23	8,674.83	47,042.50	31,158.94
	d) Purchases of traded products	1,317.80	12,069.92	34,651.88	64,103.62
	e) Employees Cost	1,783.27	1,834.46	6,626.29	5,932.74
	f) Depreciation	2,992.43	3,126.78	12,095.69	12,015.21
	g) Transport & Handling	4,046.49	6,945.00	17,086.36	20,863.86
	h) Other expenditure	3,894.94	5,040.04	15,180.40	16,932.30
	<b>Total</b>	<b>47,784.71</b>	<b>54,356.08</b>	<b>216,429.83</b>	<b>201,033.76</b>
3	<b>Profit(+)/Loss(-) from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>6,522.85</b>	<b>5,782.96</b>	<b>21,428.68</b>	<b>19,964.01</b>
4	<b>Other Income</b>	<b>142.71</b>	<b>337.39</b>	<b>531.28</b>	<b>345.64</b>
5	<b>Profit(+)/Loss(-) before Interest &amp; Exceptional Items (3+4)</b>	<b>6,665.56</b>	<b>6,120.35</b>	<b>21,959.96</b>	<b>20,309.65</b>
6	<b>Interest</b>	<b>4,694.92</b>	<b>5,207.85</b>	<b>16,932.20</b>	<b>16,296.63</b>
7	<b>Profit(+)/Loss(-) before Exceptional Items (5-6)</b>	<b>1,970.64</b>	<b>912.50</b>	<b>5,027.76</b>	<b>4,013.02</b>
8	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Profit(+)/Loss(-) from ordinary activities before Tax(7+8)</b>	<b>1,970.64</b>	<b>912.50</b>	<b>5,027.76</b>	<b>4,013.02</b>
10	<b>Tax Expenses</b>				
	- Current year	708.66	353.84	1,786.32	1,330.94
	- Earlier years	-	433.00	-	433.00
11	<b>Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)</b>	<b>1,261.98</b>	<b>125.66</b>	<b>3,241.44</b>	<b>2,249.08</b>
12	<b>Extraordinary Items (net of tax expenses of Rs. )</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>1,261.98</b>	<b>125.66</b>	<b>3,241.44</b>	<b>2,249.08</b>
14	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)</b>	<b>42,799.94</b>	<b>42,797.41</b>	<b>42,799.94</b>	<b>42,797.41</b>
15	<b>Preference Share Capital (Face Value of Rs. 100/- per share)</b>	<b>3,720.37</b>	<b>3,720.37</b>	<b>3,720.37</b>	<b>3,720.37</b>
16	<b>Reserves excluding revaluation reserve</b>	<b>48,197.32</b>	<b>44,103.45</b>	<b>48,197.32</b>	<b>44,103.45</b>
17	<b>Earning Per Share (not annualised) - Rs.</b>				
	- Basic before/after extraordinary items	0.29	0.03	0.76	0.53
	- Diluted before/ after extraordinary items	-	0.03	-	0.51
18	<b>Public Shareholding</b>				
	- No. of shares	277,078,493	277,232,093	277,078,493	277,232,093
	- Percentage of shareholding	64.71%	64.75%	64.71%	64.75%
19	<b>Promoters and Promoter group Share holding</b>				
	a) <b>Pledged/Encumbered</b>				
	- No. of shares	105,123,064	-	105,123,064	-
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	69.57%	-	69.57%	-
	- Percentage of shares (as a % of the total share capital of the company)	24.55%	-	24.55%	-
	b) <b>Non-encumbered</b>				
	- No. of shares	45,980,264	-	45,980,264	-
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	30.43%	-	30.43%	-
	- Percentage of shares (as a % of the total share capital of the company)	10.74%	-	10.74%	-

**Notes:**

- 1 The financial results relate mainly to Fertilizer segment. The financial results of Micro Irrigation segment, being less than the limit prescribed for separate disclosure in Accounting Standard 17, has not been shown separately.
- 2 Govt. of India has announced Stage III of New pricing policy w.e.f. October 1, 2006 and that price is yet to be notified. However, income from urea operations is accounted under the provisional notified pricing, further adjusted for input escalation/de-escalation and Import Parity Price benefit recognised in accordance with notified parameters announced on September 4, 2008.
- 3 Depreciation on the increased value of assets due to revaluation is adjusted from revaluation reserve.
- 4 Pursuant to the approval of the Shareholders of the Company, the Warrants Committee of the Board of Directors at their meeting held on October 26, 2007 allotted 2,25,00,000 warrants of Rs.10/- each at a premium of Rs.19/- to the Core Promoters in accordance with SEBI Guidelines for Preferential Issues who paid 10% of the amount due. During the quarter the Warrants Committee of the Board of Directors had annulled the above Warrants allotted to the Core Promoters on receipt of communication from them expressing their inability to contribute to the balance amount and convert the warrants in to shares. The 10% payment made by them stands forfeited in terms of the SEBI Guidelines for Preferential Issues.
- 5 Consolidated financial statements are not published since the projects of the subsidiary companies are in the implementation stage.
- 6 Interest includes loss of Rs.13.81 Crores on discount on sale and of the remaining Bonds valuation of Government of India special fertilizer bonds received towards subsidy receivable.
- 7 Tax Expenses includes income tax, fringe benefit tax and deferred tax.
- 8 The Company has not received any investor complaint during the current quarter.
- 9 Previous Period figures have been regrouped/re-classified wherever necessary to make their classification comparable with the current period.
- 10 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on April 29, 2009.

HYDERABAD  
April 29, 2009

Sd/-

K.S.RAJU  
Chairman & Managing Director