

**Nagarjuna Fertilizers and Chemicals Limited**

Nagarjuna Hills, Hyderabad - 500 082.

**Audited Financial Results for the Year Ended March 31, 2010**

Rs. Lakhs

SI No	PARTICULARS	Three months ended		Year ended	
		31-03-2010 (audited)	31-03-2009 (audited)	31-03-2010 (audited)	31-03-2009 (audited)
1	a) Net Sales/Income from operations	51,607.95	54,114.13	198,790.92	237,190.61
	b) Other Operating Income	109.43	193.43	544.51	667.90
	<b>Total</b>	<b>51,717.38</b>	<b>54,307.56</b>	<b>199,335.43</b>	<b>237,858.51</b>
2	<b>Expenditure</b>				
	a) (Increase)/decrease in stock	9,493.63	8,053.34	1,345.14	10,615.12
	b) Consumption of raw materials	11,484.59	17,600.21	40,672.46	73,131.59
	c) Power and Fuel	8,016.40	8,096.23	31,191.26	47,042.50
	d) Purchases of traded products	978.07	1,462.87	52,618.70	39,592.98
	e) Employees Cost	1,988.10	1,783.27	7,734.24	6,626.29
	f) Depreciation	3,230.40	2,992.43	12,817.57	12,095.69
	g) Transport & Handling	3,704.28	3,961.76	12,877.80	14,241.44
	h) Other expenditure	4,935.02	3,834.59	15,665.40	13,084.22
	<b>i) Total</b>	<b>43,830.49</b>	<b>47,784.70</b>	<b>174,922.57</b>	<b>216,429.83</b>
3	<b>Profit(+)/Loss(-) from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>7,886.89</b>	<b>6,522.86</b>	<b>24,412.86</b>	<b>21,428.68</b>
4	<b>Other Income</b>	<b>1,441.75</b>	<b>142.71</b>	<b>1,632.80</b>	<b>531.28</b>
5	<b>Profit(+)/Loss(-) before Interest &amp; Exceptional Items (3+4)</b>	<b>9,328.64</b>	<b>6,665.57</b>	<b>26,045.66</b>	<b>21,959.96</b>
6	<b>Interest</b>	<b>5,231.01</b>	<b>4,694.92</b>	<b>14,904.13</b>	<b>16,932.20</b>
7	<b>Profit(+)/Loss(-) before Exceptional Items (5-6)</b>	<b>4,097.63</b>	<b>1,970.65</b>	<b>11,141.53</b>	<b>5,027.76</b>
8	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Profit(+)/Loss(-) from ordinary activities before Tax(7+8)</b>	<b>4,097.63</b>	<b>1,970.65</b>	<b>11,141.53</b>	<b>5,027.76</b>
10	<b>Tax Expenses</b>	<b>1,793.28</b>	<b>708.66</b>	<b>4,504.19</b>	<b>1,786.32</b>
11	<b>Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)</b>	<b>2,304.35</b>	<b>1,261.99</b>	<b>6,637.34</b>	<b>3,241.44</b>
12	<b>Extraordinary Items (net of tax expenses of Rs. )</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>2,304.35</b>	<b>1,261.99</b>	<b>6,637.34</b>	<b>3,241.44</b>
14	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)</b>	<b>42,818.18</b>	<b>42,799.94</b>	<b>42,818.18</b>	<b>42,799.94</b>
15	<b>Preference Share Capital (Face Value of Rs. 100/- per share)</b>	<b>3,720.37</b>	<b>3,720.37</b>	<b>3,720.37</b>	<b>3,720.37</b>
16	<b>Reserves excluding revaluation reserve</b>	<b>52,440.45</b>	<b>48,197.32</b>	<b>52,440.45</b>	<b>48,197.32</b>
17	<b>Earning Per Share (not annualised) - Rs.</b>				
	- Basic before/after extraordinary items	0.54	0.29	1.55	0.76
	- Diluted before/ after extraordinary items	-	-	-	-
18	<b>Public Shareholding</b>				
	- No. of shares	265,961,257	277,078,493	265,961,257	277,078,493
	- Percentage of shareholding	62.11%	64.71%	62.11%	64.71%
19	<b>Promoters and Promoter group Share holding</b>				
	a) Pledged/Encumbered				
	- No. of shares	105,123,064	105,123,064	105,123,064	105,123,064
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	64.80%	69.57%	64.80%	69.57%
	- Percentage of shares (as a % of the total sharecapital of the company)	24.55%	24.55%	24.55%	24.55%
	b) Non-encumbered				
	- No. of shares	57,097,500	45,980,264	57,097,500	45,980,264
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	35.20%	30.43%	35.20%	30.43%
	- Percentage of shares (as a % of the total sharecapital of the company)	13.34%	10.74%	13.34%	10.74%

**Notes:**

- 1 The financial results relate mainly to Fertilizer segment. The financial results of Micro Irrigation segment, being less than the limit prescribed for separate disclosure in Accounting Standard 17, has not been shown separately.
- 2 Income from urea operations is accounted on the basis of prices notified under Stage III New Pricing Policy by the Government of India (GOI) w.e.f October 1,2006.Input escalation/de-escalation, freight subsidy and recognition of benefits of Import Parity Price are accounted in accordance with parameters notified by GOI. Adjustments, if any, required will be considered on notification of final prices.
- 3 Pursuant to the approval of the members of the company at the Extra Ordinary General Meeting held on April,15th 2010, the company has incorporated, a wholly owned subsidiary company in Republic of Mauritius under the name and style of Nagarjuna Mauritius Private Limited.
- 4 Depreciation on the increased value of assets due to revaluation is adjusted from revaluation reserve.
- 5 Consolidated financial statements are not prepared since the projects of the subsidiary companies are in the implementation stage.
- 6 Tax Expense includes income tax and deferred tax.
- 7 The Board of Directors recommended a dividend of Rs 0.50 Per share to the equity share holders of the company for the year 2009-10.
- 8 The Company has not received any investor complaint during the current quarter. No investor complaint was pending at the beginning / end of the quarter
- 9 Previous quarter / period figures have been re-grouped / re-classified wherever necessary to make them comparable with the current quarter / period.
- 10 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 27, 2010

HYDERABAD  
May 27, 2010

K.S.RAJU  
Chairman & Managing Director