

Nagarjuna Fertilizers and Chemicals Limited
Nagarjuna Hills, Hyderabad - 500 082.

Unaudited Financial Results for the Quarter Ended June 30, 2012

SI No	PARTICULARS	Three months ended			Rs.in Lakhs
				Year Ended	
		30-06-2012 (Unaudited)	31-03-2012 (Audited)	30-06-2011 (Unaudited)	31-03-2012 (Audited)
	Income from operations				
1	a) Sales/Income from operations	81,979.57	144,785.67	-	499,896.29
	Less: Excise Duty	192.34	262.84	-	885.89
	Net Sales/Income from operations	81,787.23	144,522.83	-	499,010.40
	b) Other Operating Income	20.53	93.72	-	217.59
	Total income from operations (net)	81,807.76	144,616.55	-	499,227.99
2	Expenses				
	a) Cost of materials consumed	17,992.78	17,107.28	-	63,832.72
	b) Power and Fuel	11,002.08	10,342.27	-	39,726.85
	c) Purchase of Traded Products	56,244.19	62,917.81	-	305,707.44
	d) (Increase) / Decrease in Stock	(24,346.19)	19,472.02	-	(15,634.06)
	e) Employee Benefits Expense	2,811.13	3,312.28	-	13,475.17
	f) Depreciation and amortization	3,043.10	3,484.39	-	11,701.34
	g) Other expenses	8,361.06	16,051.16	-	44,989.01
	Total expenses	75,108.15	132,687.21	-	463,798.47
3	Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)	6,699.61	11,929.34	-	35,429.52
4	Other Income	1,123.80	698.93	-	2,943.21
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	7,823.41	12,628.27	-	38,372.73
6	Finance cost	7,916.48	3,496.41	-	15,304.93
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5- 6)	(93.07)	9,131.86	-	23,067.80
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax(7+8)	(93.07)	9,131.86	-	23,067.80
10	Tax Expense	390.27	3,103.08	-	9,472.25
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	(483.34)	6,028.78	-	13,595.55
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(483.34)	6,028.78	-	13,595.55
14	Paid-up Equity Share Capital (Face Value of Rs. 1/- per share, as on 30-06-2011 Rs 10/- per share)	5,980.65	5,980.65	5.00	5,980.65
15	Reserves excluding revaluation reserve	-	223,890.90	-	223,890.90
16	Earning Per Share (not annualised) - Rs. - Basic and Diluted before/after extraordinary items	(0.08)	1.01	-	2.27

Sl No	PARTICULARS	Three months ended			Year Ended
		30-06-2012 (Unaudited)	31-03-2012 (Audited)	30-06-2011 (Unaudited)	31-03-2012 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	290,831,743	290,831,743	NIL	290,831,743
	- Percentage of shareholding	48.63%	48.63%	NIL	48.63%
2	Promoters and Promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	129,416,560	129,416,560	NIL	129,416,560
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	42.12%	42.12%	NIL	42.12%
	- Percentage of shares (as a % of the total share capital of the company)	21.64%	21.64%	NIL	21.64%
	b) Non-encumbered				
	- Number of shares	177,816,700	177,816,700	50,000	177,816,700
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	57.88%	57.88%	100.00%	57.88%
	- Percentage of shares (as a % of the total share capital of the company)	29.73%	29.73%	100.00%	29.73%

Sl No	PARTICULARS	Three months ended
		30-06-12
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	9
	Disposed of during the quarter	9
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The financial results comprise of the combined operations of the Company relating to Fertilizer, Micro Irrigation, Agri Services and Wind Energy generation businesses of merged entities. The financial results of Micro Irrigation segment, Wind Energy segment and Agri Services segment being less than the limit prescribed for separate disclosure in Accounting Standard 17, have not been shown separately.
- Income from urea operations is accounted on the basis of prices notified under Stage III New Pricing Policy by the Government of India (GOI) which has been further extended from 01-04-2010 onwards until further orders. Input escalation / de-escalation, freight subsidy and Import Parity Price benefit are accounted in accordance with parameters notified by GOI. Adjustments, if any, required will be considered on notification of final prices.
- The Bombay Stock Exchange vide letter dated December 14, 2011 approved the application of the company for listing of the equity shares and the National Stock Exchange vide letter dated January 13, 2012 accorded in-principle approval for listing of the equity shares subject to relaxation by Securities and Exchange Board of India (SEBI) from requirements under Rule 19(2)(b) of Securities Contracts (Regulation) Rules, 1957. The relaxation and permission for trading is awaited from SEBI.
- Tax Expense includes income tax and deferred tax.
- The operations for the quarter ended June 30, 2011 were carried out by erstwhile Nagarjuna Fertilizers and Chemicals Limited and IKisan Limited, in trust for the company in accordance with Composite Scheme of Arrangement and Amalgamation ("Scheme") as approved by the Hon'ble High Court of Andhra Pradesh and Mumbai.

Comparative figures of said period have not been furnished since the Scheme became effective on July 30th 2011, and made operative from 1st April 2011.
- The Statutory Auditors have carried out Limited Review of above financial results.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 26, 2012.
- The figures for the quarter ended 31st March, 2012 are the balancing figures between the Audited figures for the full financial year ended 31st March, 2012 and the published year to date figures up to 4th quarter ended 31st December, 2011.
- Previous quarter / period figures have been re-grouped / re-classified wherever necessary to make them comparable with the current quarter / period.

HYDERABAD
July 26, 2012

Sd/-
K. RAHUL RAJU
MANAGING DIRECTOR