

POLICY ON INDUCTION OF DIRECTORS

The Company has no formally constituted Nomination Committee. It is the responsibility of the Chairman to ensure all new Board members are well briefed and have access to all aspects of the Company's operations.

A formal letter of appointment will be provided to all new Directors. It is the responsibility of the Chairman to ensure the new Directors are briefed in the following areas:

- Terms of appointment;
- Time commitment required;
- Duties and powers of Directors;
- Special duties or arrangements attaching to the position;
- Remuneration and expenses;
- Requirement to disclose Directors' interests and general matters which may affect independence;
- Names and experience of fellow Board members;
- Directors' right to independent professional advice;
- Confidentiality and right to access Company information.

In addition to the briefing by the Chairman in respect to the above issues, each new Director will be provided with the following information in hard copy:

- Annual Reports for the previous financial years;
- Half Year Reports for last 2 half years;
- Organization Structure
- All written Company policies including Code of Conduct, Insider Trading Policy, Board Charter, Whistle Blower Policy etc.
- Company Constitution (Memorandum and Articles of Association of the company)