

Biodiversity Policy

Purpose

Protecting and enhancing biodiversity which is an integral part of Nagarjuna Fertilizers and Chemicals Limited's (NFCL/Company) commitment to sustainable development.

Policy

Biodiversity is a complex phenomenon that needs to be identified, understood and valued from a biological and societal (i.e. in terms of ecosystem services) perspective. The Company is conscious of the potential impacts and dependencies of its business on the environment in general and on biodiversity in particular. The Company and its business units are committed to integrating the need for biodiversity conservation within the operational decision making processes and taking necessary measures to minimize impact of their operations on the environment.

We believe that our performance on biodiversity conservation will create long term value for our business.

Objectives

NFCL shall strive to:

- Prevent, minimise and mitigate biodiversity risks throughout its businesses.
- Manage and use land in a manner that allows biodiversity conservation needs to be integrated with business needs;
- Comply with, and exceed where possible, the local, regional and national legislative requirements on land management and biodiversity conservation and applicable international conventions where applicable in all jurisdictions in which it operates;
- Identify and assess biodiversity status and value before the start of a project and monitor impacts over the project lifecycle;
- Work towards the conservation of threatened/rare and endemic species and high priority conservation areas, and support local, national and global conservation initiatives.

- Commit to providing information and raise awareness among our employees and other stakeholders to enhance knowledge and understanding of biodiversity and conservation issues, where applicable.
- Work towards achieving No Net Loss (NNL) of biodiversity in all operations and at places where critical habitat is present.
- Achieve Net Positive Gain (NPG) of biodiversity.

Applicability

This policy applies to all the associates of the company.