

DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

List of related parties and their relationships

Subsidiaries

- (i) Jaiprakash Engineering and Steel Company Limited

Associates

- (i) Nagarjuna Agricultural Research and Development Institute Private Limited
- (ii) KVK Raju International Leadership Limited

Key Management Personnel

- (i) Mr. K. Rahul Raju, Managing Director
- (ii) Mr. H Muralidhar, Chief Financial Officer (Resigned on 01.11.2019)
- (iii) Mr. K. Chandrasekhar Naidu, Company Secretary (Resigned on 20.07. 2019)
- (iv) Mr. M Vijaya Bhasker, Company Secretary (w.e.f 29.11.2019)

Relatives of Key Management Personnel.

- (i) Smt. K Lakshmi Raju (Sister of Shri K Rahul Raju)
- (ii) Mr. K S Raju (Retired on 19.01.2019)

Non - Executive Directors

- (i) Mr. Uday Shankar Jha, Chairman
- (ii) Mr. Chandra Pal Singh Yadav, Nominee director of KRIBHCO
- (iii) Ms. Lalitha Raghuram, Independent Director
- (iv) Ms. Girija Bhan, Independent Director wef 11.11.2019
- (v) Mr. K C Bhanu, Independent Director wef 11.11.2019
- (vi) Mr. VVS Ravindra, Nominee Director IDBI
- (vii) Mr. Syed Shahabuddin, Nominee Director withdrawn wef 13.06.2019
- (viii) Mr. C B Mouli, Independent Director (Resigned on 17.10.2019)

Enterprises able to exercise significant influence

- (i) Amlika Mercantile Private Limited

Enterprises significantly influenced by Key Management personnel or their relatives

- (i) Nagarjuna Oil Refinery Limited
- (ii) Nagarjuna Impex Private Limited
- (iii) Nagarjuna Foundation
- (iv) Nagarjuna Educational Trust

Related party transactions during the period ended March 31, 2020 are as under:

Rs in Lakhs

Nature of transaction	Subsidiaries	Associates	Key Mgmt. Personnel	Relatives of Key Mgmt. Personnel	Enterprises significantly influenced by Key Management personnel or their relatives
Provision for diminution in the value of investment Jaiprakash Engineering and Steel Company Limited	1346.17				
Rent Received Nagarjuna Agricultural Research and Development Institute Private Limited		0.10			
Rent paid Shri K Rahul Raju			559.32		
Smt. K Lakshmi Raju (Sister of Shri K Rahul Raju)				30.00	
Nagarjuna Impex Private Limited					14.00

Balances outstanding at the period ended March 31, 2020 are as under:

Rupees in lakhs

Nature of transaction	Subsidiaries	Associates	Key Mgmt. Personnel	Relatives of Key Mgmt. Personnel	Enterprises significantly influenced by Key Management personnel or their relatives
Loans and Advances Nagarjuna Oil Refinery Limited	-	-	-	-	1,885.95
Investments Nagarjuna Agricultural Research and Development Institute Private Limited	-	2.50	-	-	-
KVK Raju International Leadership Limited	-	15.00	-	-	-
Jaiprakash Engineering and Steel Company Limited	2256.17				

Nature of transaction	Subsidiaries	Associates	Key Mgmt. Personnel	Relatives of Key Mgmt. Personnel	Enterprises significantly influenced by Key Management personnel or their relatives
Provision for diminution in the value of investment					
Nagarjuna Agricultural Research and Development Institute Private Limited	-	2.50	-	-	-
KVK Raju International Leadership Limited	-	15.00	-	-	-
Jaiprakash Engineering and Steel Company Limited	2256.17	-	-	-	-
Provision for doubtful advances					
Nagarjuna Oil Refinery Limited	-	-	-	-	1,885.95
Rental and other deposits with					
Smt. K Lakshmi Raju (Daughter of Shri K S Raju and Sister of Shri K Rahul Raju)	-	-	-	85.00	-
Shri. K Rahul Raju	-	-	284.49	-	-
Trade Payables					
Shri. K Rahul Raju	-	-	980.45	-	-
Nagarjuna Impex Private Limited	-	-	-	-	8.23
Smt. K Lakshmi Raju (Daughter of Shri K S Raju and Sister of Shri K Rahul Raju)	-	-	-	32.50	-
Other Current Financial Liabilities					
K Rahul Raju	-	-	10.67	-	-
H. Muralidhar			6.28		
K Chandrasekhar Naidu			2.81		
M Vijaya Bhaskar			2.87		
Nagarjuna Educational Trust			48.56		

Terms and conditions of transactions with related parties

Transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the period ended March 31, 2020, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (March 31, 2019: NIL). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

Compensation of key management personnel of the Company		March 31, 2020	
(a) short-term employee benefits;		112.10	
(b) post-employment benefits;		13.64	
(c) Sitting fees to non-executive directors;		7.35	
Total compensation paid to key management personnel		133.09	
The amounts disclosed in the table are the amounts recognised as an expense during the reporting period related to key management personnel.			