

Nagarjuna Fertilizers and Chemicals Limited

Nagarjuna Hills, Hyderabad - 500 082.

Unaudited Financial Results for the Quarter Ended June 30, 2011

Rs. Lakhs

SI No	PARTICULARS	Quarter ended		Year ended
		30-06-2011 (Unaudited)	30-06-2010 (Unaudited)	31-03-2011 (Audited)
1	a) Sales/Income from operations	38,655.68	33,077.94	308,787.05
	Less: Excise Duty	135.50	-	75.71
	Net Sales/Income from operations	38,520.18	33,077.94	308,711.34
	b) Other Operating Income	409.43	36.95	363.21
	Total	38,929.61	33,114.89	309,074.55
2	Expenditure			
	a) (Increase)/decrease in stock	(29,169.76)	(9,539.74)	(1,061.59)
	b) Consumption of raw materials	11,652.11	12,612.27	56,491.86
	c) Power and Fuel	8,422.99	8,821.62	38,814.27
	d) Purchases of traded products	29,776.75	2,690.58	119,902.33
	e) Employees Cost	3,464.75	2,179.26	14,322.13
	f) Depreciation	1,975.63	3,199.88	9,498.41
	g) Packing, Transport & Handling	4,001.58	4,520.41	27,261.07
	h) Other expenditure	2,608.83	1,610.70	10,755.85
	Total	32,732.88	26,094.98	275,984.33
3	Profit(+)/Loss(-) from Operations before Other Income, Interest & Exceptional Items (1-2)	6,196.73	7,019.91	33,090.22
4	Other Income	240.79	69.93	954.11
5	Profit(+)/Loss(-) before Interest & Exceptional Items (3+4)	6,437.52	7,089.84	34,044.33
6	Interest	2,863.95	3,118.51	14,239.44
7	Profit(+)/Loss(-) before Exceptional Items (5-6)	3,573.57	3,971.33	19,804.89
8	Exceptional Items	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax(7+8)	3,573.57	3,971.33	19,804.89
10	Tax Expenses	889.26	1,257.56	8,069.88
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	2,684.31	2,713.77	11,735.01
12	Extraordinary Items (net of tax expense)	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	2,684.31	2,713.77	11,735.01
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	42,818.18	42,818.18	42,818.18
15	Preference Share Capital (Face Value of Rs. 100/- per share)	-	3,720.37	1,860.19
16	Reserves excluding revaluation reserve	-	-	59,198.64
17	Earning Per Share (not annualised) - Rs.			
	- Basic before/after extraordinary items	0.63	0.63	2.74
	- Diluted before/ after extraordinary items	-	-	-
18	Public Shareholding			
	- No. of shares	264,395,692	265,964,657	264,257,592
	- Percentage of shareholding	61.75%	62.11%	61.72%
19	Promoters and Promoter group Share holding			
	a) Pledged/Encumbered			
	- No. of shares	120,882,348	105,123,064	120,882,348
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	73.80%	64.80%	73.74%
	- Percentage of shares (as a % of the total share capital of the company)	28.23%	24.55%	28.23%
	b) Non-encumbered			
	- No. of shares	42,903,781	57,094,100	43,041,881
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	26.20%	35.20%	26.26%
	- Percentage of shares (as a % of the total share capital of the company)	10.02%	13.34%	10.05%

Notes:

1 The Composite Scheme of Arrangement and Amalgamation (Scheme) between Ikisan Limited, Kakinada Fertilizers Limited (KFL), Nagarjuna Fertilizers and Chemicals Limited (NFCL) and Nagarjuna Oil Refinery Limited (NORL) has been approved by the Jurisdictional Honourable High Courts of Mumbai and Andhra Pradesh on June 17, 2011 and June 27, 2011 respectively. The Scheme envisages demerger of Oil Business Undertaking and merger of residual NFCL in to KFL and accordingly all Assets, Liabilities, Incomes and Expenses of NFCL shall vest in KFL from the appointed date i.e. 01.04.2011. The Scheme shall be effective on filing necessary documents with the Registrar of Companies, at Maharashtra and Andhra Pradesh, which is in process.

Pending completion of formalities, the effect of the terms of the Scheme has not been considered in the above financial results.

2 The financial results relate mainly to Fertilizer segment. The financial results of Micro Irrigation segment and Wind Energy segment being less than the limit prescribed for separate disclosure in Accounting Standard 17, have not been shown separately.

3 Income from urea operations is accounted on the basis of prices notified under Stage III New Pricing Policy by the Government of India (GOI) which has been further extended from 01-04-2010 onwards until further orders. Input escalation/de-escalation and freight subsidy are accounted in accordance with parameters notified by GOI. Credit for Import Parity Price benefit will be recognised on achieving the cut-off quantity of production for the year. Adjustments, if any, required will be considered on notification of final prices.

4 The Company's urea manufacturing facilities have been shutdown for 20 days towards Annual Turn Around as planned.

5 Depreciation on the increased value of assets due to revaluation is adjusted from revaluation reserve.

6 Tax Expense includes income tax and deferred tax.

7 The results for the quarter ended June 30, 2011 have been subjected to "Limited Review" by the Statutory Auditors of the company.

8 The Company has not received any investor complaint during the current quarter. No investor complaint was pending at the beginning / end of the quarter

9 Previous quarter / period figures have been re-grouped / re-classified wherever necessary to make them comparable with the current quarter / period.

10 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 27, 2011

HYDERABAD
July 27, 2011

Sd/-
K.RAHUL RAJU
Joint Managing Director