

**Nagarjuna Fertilizers and Chemicals Limited**

Nagarjuna Hills, Hyderabad - 500 082.

**Unaudited Financial Results (Provisional) for the Quarter / Half year ended September 30, 2009**

Rs.Lakhs

SI No	PARTICULARS	Quarter ended		Half Year ended		Year ended
		30-09-2009 (Unaudited)	30-09-2008 (Unaudited)	30-09-2009 (Unaudited)	30-09-2008 (Unaudited)	31-03-2009 (Audited)
1	a) Net Sales/Income from operations	53,320.10	85,586.72	86,222.70	128,942.16	237,190.61
	b) Other Operating Income	53.09	77.26	104.01	269.07	667.90
	<b>Total</b>	<b>53,373.19</b>	<b>85,663.98</b>	<b>86,326.71</b>	<b>129,211.23</b>	<b>237,858.51</b>
2	<b>Expenditure</b>					
	a) (Increase)/decrease in stock	3,238.69	11,351.70	(3,751.92)	3,099.70	10,615.12
	b) Consumption of raw materials	6,954.29	23,467.62	18,432.31	40,328.36	73,131.59
	c) Power and Fuel	6,412.09	17,748.35	14,831.67	28,143.40	47,042.50
	d) Purchases of traded products	21,909.76	15,536.09	24,587.31	24,853.00	39,592.98
	e) Employees Cost	1,907.05	1,688.98	3,770.35	3,196.05	6,626.29
	f) Depreciation	3,191.80	3,046.66	6,317.30	6,055.19	12,095.69
	g) Transport & Handling	1,749.89	3,988.02	4,606.07	6,455.59	14,241.44
	h) Other expenditure	3,632.23	3,702.46	6,854.72	6,581.87	13,084.22
	<b>i) Total</b>	<b>48,995.79</b>	<b>80,529.88</b>	<b>75,647.81</b>	<b>118,713.16</b>	<b>216,429.83</b>
3	Profit(+)/Loss(-) from Operations before Other Income, Interest & Exceptional Items (1-2)	4,377.40	5,134.10	10,678.90	10,498.07	21,428.68
4	Other Income	70.02	74.02	125.97	297.84	531.28
5	Profit(+)/Loss(-) before Interest & Exceptional Items (3+4)	4,447.42	5,208.12	10,804.87	10,795.91	21,959.96
6	Interest	3,333.54	4,010.13	6,402.67	8,537.82	16,932.20
7	Profit(+)/Loss(-) before Exceptional Items (5-6)	1,113.88	1,197.99	4,402.20	2,258.09	5,027.76
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax(7+8)	1,113.88	1,197.99	4,402.20	2,258.09	5,027.76
10	Tax Expense	303.25	382.59	1,282.44	738.54	1,786.32
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	810.63	815.40	3,119.76	1,519.55	3,241.44
12	Extraordinary Items (net of tax expenses of Rs. )	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	810.63	815.40	3,119.76	1,519.55	3,241.44
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	42,780.67	42,797.94	42,780.67	42,797.94	42,799.94
15	Preference Share Capital (Face Value of Rs. 100/- per share)	3,720.37	3,720.37	3,720.37	3,720.37	3,720.37
16	Reserves excluding revaluation reserve	-	-	-	-	48,197.32
17	Earning Per Share (not annualised) - Rs.					
	- Basic before/after extraordinary items	0.19	0.19	0.73	0.36	0.76
	- Diluted before/ after extraordinary items	-	0.19	-	0.35	-
18	Public Shareholding					
	- No. of shares	276,703,332	277,232,093	276,703,332	277,232,093	277,078,493
	- Percentage of shareholding	64.68%	64.75%	64.68%	64.75%	64.71%
19	Promoters and Promoter group Share holding					
	a) Pledged/Encumbered					
	- No. of shares	105,123,064	-	105,123,064	-	105,123,064
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	69.57%	-	69.57%	-	69.57%
	- Percentage of shares (as a % of the total sharecapital of the company)	24.55%	-	24.55%	-	24.55%
	b) Non-encumbered					
	- No. of shares	45,980,264	-	45,980,264	-	45,980,264
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	30.43%	-	30.43%	-	30.43%
	- Percentage of shares (as a % of the total sharecapital of the company)	10.74%	-	10.74%	-	10.74%

**Notes:**

1 The financial results relate mainly to Fertilizer segment. The financial results of Micro Irrigation segment, being less than the limit prescribed for separate disclosure in Accounting Standard 17, has not been shown separately.

- 2 Government of India has announced Stage III of New pricing policy for Urea Manufacturing Units w.e.f. October 1, 2006 and the final price is yet to be notified. However, income from urea operations is accounted on the basis of the New pricing policy and other known parameters, further adjusted for input escalation/de-escalation and recognition of benefit of Import Parity Price in accordance with notified parameters announced on September 4,2008. Adjustments, if any, required will be considered on notification of final price.
- 3 The plants were shut down during the quarter for 26 days on account of commissioning of revamp project and annual turn around.
- 4 Equity Shares - 3,75,151 forfeited by the Company have been allotted to Nagarjuna Holdings Private Limited, one of the Core Promoters of the Company, on October 1, 2009 on preferential basis as per the guidelines issued by SEBI on Preferential Issues, after obtaining necessary approvals.
- 5 Depreciation on the increased value of assets due to revaluation is adjusted from revaluation reserve.
- 6 Tax Expense includes income tax and deferred tax.
- 7 Consolidated financial statements are not published since the project of the subsidiary company is in the implementation stage.
- 8 The results for the quarter ended September 30, 2009 have been subjected to "Limited Review" by the Statutory Auditors of the company.
- 9 The Company has not received any investor complaint during the current quarter. No investor complaint was pending at the beginning / end of the quarter
- 10 Previous quarter / period figures have been re-grouped / re-classified wherever necessary to make them comparable with the current quarter / period.
- 11 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 24, 2009.

HYDERABAD  
October 24, 2009

Sd/-  
K.S.RAJU  
Chairman & Managing Director