

Nagarjuna Fertilizers and Chemicals Limited

Nagarjuna Hills, Hyderabad - 500 082.

Unaudited Financial Results (Provisional) for the Quarter / Half year ended September 30, 2008

Rs. Lakhs

Sl. No.	PARTICULARS	Three months ended		Six months ended		Year ended
		30-09-2008 (Unaudited)	30-09-2007 (Unaudited)	30-09-2008 (Unaudited)	30-09-2007 (Unaudited)	31-03-2008 (Audited)
1	a) Net Sales/Income from operations	85,586.72	68,006.11	128,942.16	98,036.19	219,359.08
	b) Other Operating Income	77.26	233.79	269.07	391.27	1,638.69
	Total	85663.98	68239.90	129211.23	98427.46	220997.77
2	Expenditure					
	a) (Increase)/decrease in stock	11,351.70	4,790.69	3,099.70	(3,962.56)	(10,098.39)
	b) Consumption of raw materials	23,467.62	14,247.33	40,328.36	26,087.50	60,125.48
	c) Power and Fuel	17,748.35	5,973.90	28,143.40	12,854.73	31,158.94
	d) Purchases of traded products	13,719.56	22,825.95	21,887.80	28,759.36	64,103.62
	e) Employees Cost	1,688.98	1,435.96	3,196.05	2,616.19	5,932.74
	f) Depreciation	3,046.66	2,957.76	6,055.19	5,886.71	12,015.21
	g) Transport & Handling	5,040.29	6,690.90	8,164.21	9,070.56	20,863.86
	h) Other expenditure	4,466.72	4,529.33	7,838.45	7,479.19	16,932.30
	i) Total	80,529.88	63,451.82	118,713.16	88,791.68	201,033.76
3	Profit(+)/Loss(-) from Operations before Other Income, Interest & Exceptional Items (1-2)	5134.10	4788.08	10498.07	9635.78	19964.01
4	Other Income	74.02	11.21	297.84	3.36	345.64
5	Profit(+)/Loss(-) before Interest & Exceptional Items (3+4)	5208.12	4799.29	10795.91	9639.14	20309.65
6	Interest	4,010.13	3,564.49	8,537.82	7,347.31	16,296.63
7	Profit(+)/Loss(-) before Exceptional Items (5-6)	1,197.99	1,234.80	2,258.09	2,291.83	4,013.02
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax(7+8)	1,197.99	1,234.80	2,258.09	2,291.83	4,013.02
10	Tax Expenses					
	- Current year	382.59	368.61	738.54	715.00	1,330.94
	- Earlier years	-	-	-	-	433.00
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	815.40	866.19	1519.55	1576.83	2249.08
12	Extraordinary Items	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	815.40	866.19	1519.55	1576.83	2249.08
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	42,797.94	42,796.88	42,797.94	42,796.88	42,797.41
15	Preference Share Capital (Face Value of Rs. 100/- per share)	3,720.37	3,720.37	3,720.37	3,720.37	3,720.37
16	Reserves excluding revaluation reserve	-	-	-	-	44,103.45
17	Earning Per Share (not annualised) - Rs.					
	- Basic before/after extraordinary items	0.19	0.20	0.36	0.37	0.53
	- Diluted before/ after extraordinary items	0.19	-	0.35	-	0.51
18	Public Shareholding					
	- No. of shares	277,232,093	277,228,893	277,232,093	277,228,893	277,232,093
	- Percentage of shareholding	64.75%	64.75%	64.75%	64.75%	64.75%

Notes:

- The financial results relate mainly to Fertilizer segment. The financial results of Micro Irrigation segment, being less than the limit for separate disclosure as per Accounting Standard 17, has not been shown separately.
- Govt. of India has announced Stage III of New pricing policy w.e.f. October 1, 2006 and the final price is yet to be notified. However, income from urea operations is accounted on the basis of the New pricing policy and other known parameters, further adjusted for input escalation/de-escalation, as estimated by the management.
- Depreciation on the increased value of assets due to revaluation is adjusted from revaluation reserve.
- Consolidated financial statements are not prepared since the projects of the subsidiary companies are in the implementation stage.
- The results for the quarter ended September 30, 2008 have been subjected to "Limited Review" by the Company's Auditors.
- Tax Expenses includes income tax, fringe benefit tax and deferred tax.
- The Company has not received any investor complaint during the current quarter.
- Previous Period figures have been regrouped/re-classified wherever necessary to make their classification comparable with the current period.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 30, 2008

HYDERABAD
October 30, 2008

K.S.RAJU
Chairman & Managing Director