

Nagarjuna Fertilizers and Chemicals Limited
Nagarjuna Hills, Hyderabad - 500 082.
Unaudited Financial Results for the Quarter/Half Year Ended September 30, 2012

| Sl No | PARTICULARS | Three months ended | | | Half Year ended | | Rs.in Lakhs |
|-------|--|--------------------|-------------|-------------|-----------------|-------------|-------------|
| | | 30-09-2012 | 30-06-2012 | 30-09-2011 | 30-09-2012 | 30-09-2011 | 31-03-2012 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income from operations | | | | | | |
| | a) Sales/Income from operations | 168,831.76 | 82,073.00 | 165,354.90 | 250,904.76 | 204,187.17 | 499,893.30 |
| | Less: Excise Duty | 243.24 | 192.34 | 271.70 | 435.58 | 407.20 | 885.89 |
| | Net Sales/Income from operations | 168,588.52 | 81,880.66 | 165,083.20 | 250,469.18 | 203,779.97 | 499,007.41 |
| | b) Other Operating Income | 20.35 | 20.53 | 56.24 | 40.88 | 66.25 | 217.59 |
| | Total income from operations (net) | 168,608.87 | 81,901.19 | 165,139.44 | 250,510.06 | 203,846.22 | 499,225.00 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | 18,432.79 | 17,992.78 | 15,860.46 | 36,425.57 | 28,497.72 | 63,832.72 |
| | b) Power and Fuel | 11,659.17 | 11,002.08 | 10,157.82 | 22,661.25 | 18,580.81 | 39,726.85 |
| | c) Purchase of Traded Products | 159,892.18 | 52,273.49 | 86,100.16 | 212,165.67 | 115,957.02 | 297,623.68 |
| | d) (Increase) / Decrease in Stock | (56,094.49) | (24,252.76) | 18,012.30 | (80,347.25) | (11,071.67) | (15,637.05) |
| | e) Employee Benefits Expense | 3,875.28 | 2,811.13 | 4,402.14 | 6,686.41 | 7,866.89 | 13,475.17 |
| | f) Depreciation and amortization | 3,097.51 | 3,043.10 | 3,566.82 | 6,140.61 | 5,542.45 | 11,701.34 |
| | g) Other expenses | 8,310.10 | 16,327.74 | 16,879.91 | 24,637.84 | 22,221.83 | 52,798.68 |
| | Total expenses | 149,172.54 | 79,197.56 | 154,979.61 | 228,370.10 | 187,595.05 | 463,521.39 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2) | 19,436.33 | 2,703.63 | 10,159.83 | 22,139.96 | 16,251.17 | 35,703.61 |
| 4 | Other Income | 679.66 | 1,123.80 | 650.01 | 1,803.46 | 1,290.22 | 2,943.21 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4) | 20,115.99 | 3,827.43 | 10,809.84 | 23,943.42 | 17,541.39 | 38,646.82 |
| 6 | Finance cost | 10,157.91 | 3,920.50 | 3,807.48 | 14,078.41 | 6,965.46 | 15,579.02 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5- 6) | 9,958.08 | (93.07) | 7,002.36 | 9,865.01 | 10,575.93 | 23,067.80 |
| 8 | Exceptional items | - | - | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before Tax(7+8) | 9,958.08 | (93.07) | 7,002.36 | 9,865.01 | 10,575.93 | 23,067.80 |
| 10 | Tax Expense | 3,861.31 | 390.27 | 4,148.37 | 4,251.58 | 5,037.63 | 9,472.25 |
| 11 | Net Profit/(Loss) from ordinary activities after Tax (9-10) | 6,096.77 | (483.34) | 2,853.99 | 5,613.43 | 5,538.30 | 13,595.55 |
| 12 | Extraordinary Items (net of tax expenses) | - | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11-12) | 6,096.77 | (483.34) | 2,853.99 | 5,613.43 | 5,538.30 | 13,595.55 |
| 14 | Paid-up Equity Share Capital (Face Value of Rs. 1/- per share) | 5,980.65 | 5,980.65 | 5,980.65 | 5,980.65 | 5,980.65 | 5,980.65 |
| 15 | Reserves excluding revaluation reserve | - | - | - | - | - | 223,890.90 |
| 16 | Earning Per Share (not annualised) - Rs. - Basic and Diluted before/after extraordinary items | 1.02 | (0.08) | 0.48 | 0.94 | 0.93 | 2.27 |

Nagarjuna Fertilizers and Chemicals Limited
Statement of Assets and Liabilities As At 30th September, 2012

Rs in Lakhs

| Particulars | As At 30/09/2012 Unaudited | | As At 31/03/2012 Audited | |
|------------------------------------|-------------------------------|-------------------|-----------------------------|-------------------|
| A. EQUITY AND LIABILITIES | | | | |
| 1) Shareholders' Funds | | | | |
| (a) Share Capital | 5,980.65 | | 5,980.65 | |
| (b) Reserves and Surplus | 229,504.31 | 235,484.96 | 223,890.90 | 229,871.55 |
| 2) Non-Current Liabilities | | | | |
| (a) Long-Term Borrowings | 43,685.23 | | 51,766.32 | |
| (b) Deferred Tax Liabilities (Net) | 18,425.63 | | 18,547.09 | |
| (c) Other Long Term Liabilities | 7,736.34 | | 3,842.12 | |
| (d) Long-Term Provisions | 1,672.44 | 71,519.64 | 1,440.24 | 75,595.77 |
| 3) Current Liabilities | | | | |
| (a) Short-term borrowings | 215,855.51 | | 153,508.61 | |
| (b) Trade payables | 62,641.78 | | 61,642.63 | |
| (c) Other current liabilities | 38,284.40 | | 28,079.23 | |
| (d) Short-term provisions | 2,103.61 | 318,885.30 | 7,045.10 | 250,275.57 |
| Total | | 625,889.90 | | 555,742.89 |
| B. ASSETS | | | | |
| 1) Non-Current Assets | | | | |
| (a) Fixed Assets | | | | |
| (i) Tangible Assets | 311,683.71 | | 316,317.17 | |
| (ii) Intangible Assets | 4,176.23 | | 4,422.60 | |
| (iii) Capital work-in-progress | 481.61 | | 86.65 | |
| (b) Non-Current Investments | 5,311.17 | | 5,311.17 | |
| (c) Long-term Loans and Advances | 1,291.26 | | 1,231.80 | |
| (d) Other Non-Current Assets | 29.10 | 322,973.08 | 183.00 | 327,552.39 |
| 2) Current Assets | | | | |
| (a) Inventories | 104,159.65 | | 22,744.44 | |
| (b) Trade Receivables | 163,016.25 | | 173,585.86 | |
| (c) Cash and Bank balances | 28,400.41 | | 28,020.16 | |
| (d) Short-term loans and advances | 6,694.13 | | 3,411.86 | |
| (e) Other current assets | 646.38 | 302,916.82 | 428.18 | 228,190.50 |
| Total | | 625,889.90 | | 555,742.89 |

| SI No | PARTICULARS | Three months ended | | | Half Year ended | | Year Ended |
|----------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30-09-2012 (Unaudited) | 30-06-2012 (Unaudited) | 30-09-2011 (Unaudited) | 30-09-2012 (Unaudited) | 30-09-2011 (Unaudited) | 31-03-2012 (Audited) |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of shares | 290,831,743 | 290,831,743 | 290,835,263 | 290,831,743 | 290,835,263 | 290,831,743 |
| | - Percentage of shareholding | 48.63% | 48.63% | 48.63% | 48.63% | 48.63% | 48.63% |
| 2 | Promoters and Promoter group shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of shares | 132,970,581 | 129,416,560 | 129,416,560 | 132,970,581 | 129,416,560 | 129,416,560 |
| | - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) | 43.28% | 42.12% | 42.12% | 43.28% | 42.12% | 42.12% |
| | - Percentage of shares (as a % of the total share capital of the company) | 22.23% | 21.64% | 21.64% | 22.23% | 21.64% | 21.64% |
| | b) Non-encumbered | | | | | | |
| | - Number of shares | 174,262,679 | 177,816,700 | 177,813,180 | 174,262,679 | 177,813,180 | 177,816,700 |
| | - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) | 56.72% | 57.88% | 57.88% | 56.72% | 57.88% | 57.88% |
| | - Percentage of shares (as a % of the total share capital of the company) | 29.14% | 29.73% | 29.73% | 29.14% | 29.73% | 29.73% |

| SI No | PARTICULARS | Three months ended |
|----------|--|--------------------|
| | | 30-09-12 |
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | NIL |
| | Received during the quarter | 9 |
| | Disposed of during the quarter | 9 |
| | Remaining unresolved at the end of the quarter | NIL |

Notes:

- The financial results comprise of the combined operations of the Company relating to Fertilizer, Micro Irrigation, Agri Services and Wind Energy generation businesses of merged entities. The financial results of Micro Irrigation segment, Wind Energy segment and Agri Services segment being less than the limit prescribed for separate disclosure in Accounting Standard 17, have not been shown separately.
- Income from urea operations is accounted on the basis of prices notified under Stage III New Pricing Policy by the Government of India (GOI) which has been further extended from 01-04-2010 onwards until further orders. Input escalation / de-escalation, freight subsidy and Import Parity Price benefit are accounted in accordance with parameters notified by GOI. Adjustments, if any, required will be considered on notification of final prices.
- The Bombay Stock Exchange vide letter dated December 14, 2011 approved the application of the company for listing of the equity shares and the National Stock Exchange vide letter dated January 13, 2012 accorded in-principle approval for listing of the equity shares subject to relaxation by Securities and Exchange Board of India (SEBI) from requirements under Rule 19(2)(b) of Securities Contracts (Regulation) Rules, 1957. The relaxation and permission for trading is awaited from SEBI.
- Tax Expense includes income tax and deferred tax.
- The Statutory Auditors have carried out Limited Review of above financial results.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 3, 2012.
- Previous quarter / period figures have been re-grouped / re-classified wherever necessary to make them comparable with the current quarter / period.

HYDERABAD
November 3, 2012

Sd/-
K. RAHUL RAJU
MANAGING DIRECTOR