

Nagarjuna Fertilizers and Chemicals Limited

Nagarjuna Hills, Hyderabad - 500 082.

Unaudited Financial Results(Provisional) for the Quarter Ended June 30, 2010

SI No	PARTICULARS	Quarter ended		Year ended
		30-06-2010 (Unaudited)	30-06-2009 (Unaudited)	31-03-2010 (Audited)
1	a) Net Sales/Income from operations	33,077.94	32,902.60	198,790.92
	b) Other Operating Income	36.95	50.92	544.51
	Total	33,114.89	32,953.52	199,335.43
2	Expenditure			
	a) (Increase)/decrease in stock	(9,539.74)	(6,990.61)	1,345.14
	b) Consumption of raw materials	12,612.27	11,478.02	40,672.46
	c) Power and Fuel	8,821.62	8,419.58	31,191.26
	d) Purchases of traded products	2,690.58	2,677.55	52,618.70
	e) Employees Cost	2,179.26	1,863.30	7,734.24
	f) Depreciation	3,199.88	3,125.50	12,817.57
	g) Transport & Handling	3,303.44	2,854.15	12,877.80
	h) Other expenditure	2,827.67	3,224.53	15,665.40
	Total	26,094.98	26,652.02	174,922.57
3	Profit(+)/Loss(-) from Operations before Other Income, Interest & Exceptional Items (1-2)	7,019.91	6,301.50	24,412.86
4	Other Income	69.93	55.95	1,632.80
5	Profit(+)/Loss(-) before Interest & Exceptional Items (3+4)	7,089.84	6,357.45	26,045.66
6	Interest	3,118.51	3,069.13	14,904.13
7	Profit(+)/Loss(-) before Exceptional Items (5-6)	3,971.33	3,288.32	11,141.53
8	Exceptional Items	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax(7+8)	3,971.33	3,288.32	11,141.53
10	Tax Expense	1,257.56	979.19	4,504.19
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	2,713.77	2,309.13	6,637.34
12	Extraordinary Items (net of tax expense)	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	2,713.77	2,309.13	6,637.34
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	42,818.18	42,803.33	42,818.18
15	Preference Share Capital (Face Value of Rs. 100/- per share)	3,720.37	3,720.37	3,720.37
16	Reserves excluding revaluation reserve	-	-	52,440.45
17	Earning Per Share (not annualised) - Rs.			
	- Basic before/after extraordinary items	0.63	0.54	1.55
	- Diluted before/ after extraordinary items	-	-	-
18	Public Shareholding			
	- No. of shares	265,964,657	277,078,493	265,961,257
	- Percentage of shareholding	62.11%	64.71%	62.11%
19	Promoters and Promoter group Share holding			
	a) Pledged/Encumbered			
	- No. of shares	105,123,064	105,123,064	105,123,064
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	64.80%	69.57%	64.80%
	- Percentage of shares (as a % of the total sharecapital of the company)	24.55%	24.55%	24.55%
	b) Non-encumbered			
	- No. of shares	57,094,100	45,980,264	57,097,500
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	35.20%	30.43%	35.20%
	- Percentage of shares (as a % of the total sharecapital of the company)	13.34%	10.74%	13.34%

Notes:

- 1 The financial results relate mainly to Fertilizer segment. The financial results of Micro Irrigation segment, being less than the limit prescribed for separate disclosure in Accounting Standard 17, has not been shown separately.
- 2 Income from urea operations is accounted on the basis of prices notified under Stage III New Pricing Policy by the Government of India (GOI) w.e.f October 1, 2006. Input escalation/de-escalation and freight subsidy are accounted in accordance with parameters notified by GOI. Credit for Import Parity Price benefit will be recognised on achieving the cut-off quantity of production for the year. Adjustments, if any, required will be considered on notification of final prices.
- 3 Depreciation on the increased value of assets due to revaluation is adjusted from revaluation reserve.
- 4 Consolidated financial statements are not published since the projects of the subsidiary companies are in the implementation stage.
- 5 The results for the quarter ended June 30, 2010 have been subjected to "Limited Review" by the Statutory Auditors of the company.
- 6 Tax Expense includes income tax and deferred tax.
- 7 The Company has not received any investor complaint during the current quarter. No investor complaint was pending at the beginning / end of the quarter
- 8 Previous quarter / period figures have been re-grouped / re-classified wherever necessary to make them comparable with the current quarter / period.
- 9 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 29, 2010

HYDERABAD
July 29, 2010

Sd/-
K.S.RAJU
Chairman & Managing Director