

Nagarjuna Fertilizers and Chemicals Limited

Nagarjuna Hills, Hyderabad - 500 082.

Unaudited Financial Results (Provisional) for the Quarter Ended 31st December 2009

Rs. Lakhs

Sl No	PARTICULARS	Three months ended		Nine Months ended		Year ended
		31-12-2009 (Unaudited)	31-12-2008 (Unaudited)	31-12-2009 (Unaudited)	31-12-2008 (Unaudited)	31-03-2009 (Audited)
1	a) Net Sales/Income from operations	60,960.27	54,134.32	147,182.97	183,076.48	237,190.61
	b) Other Operating Income	331.08	205.40	435.09	474.47	667.90
	Total	61,291.35	54,339.72	147,618.06	183,550.95	237,858.51
2	Expenditure					
	a) (Increase)/decrease in stock	(4,396.57)	(537.92)	(8,148.49)	2,561.78	10,615.12
	b) Consumption of raw materials	10,755.56	15,203.02	29,187.87	55,531.38	73,131.59
	c) Power and Fuel	8,343.19	10,802.87	23,174.86	38,946.27	47,042.50
	d) Purchases of traded products	27,053.32	13,277.11	51,640.63	38,130.11	39,592.98
	e) Employees Cost	1,975.79	1,646.98	5,746.14	4,843.03	6,626.29
	f) Depreciation	3,269.87	3,048.07	9,587.17	9,103.26	12,095.69
	g) Transport & Handling	4,567.45	3,823.89	9,173.52	10,279.19	14,241.44
	h) Other expenditure	3,875.67	2,667.94	10,730.39	9,250.11	13,084.22
	i) Total	55,444.28	49,931.96	131,092.09	168,645.12	216,429.83
3	Profit(+)/Loss(-) from Operations before Other Income, Interest & Exceptional Items (1-2)	5,847.07	4,407.76	16,525.97	14,905.83	21,428.68
4	Other Income	65.07	90.73	191.04	388.57	531.28
5	Profit(+)/Loss(-) before Interest & Exceptional Items (3+4)	5,912.14	4,498.49	16,717.01	15,294.40	21,959.96
6	Interest	3,270.45	3,699.46	9,673.12	12,237.28	16,932.20
7	Profit(+)/Loss(-) before Exceptional Items (5-6)	2,641.69	799.03	7,043.89	3,057.12	5,027.76
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss(-) from ordinary activities before Tax(7+8)	2,641.69	799.03	7,043.89	3,057.12	5,027.76
10	Tax Expense	1,428.47	339.12	2,710.91	1,077.66	1,786.32
11	Net Profit(+)/Loss(-) from Ordinary Activities after Tax (9-10)	1,213.22	459.91	4,332.98	1,979.46	3,241.44
12	Extraordinary Items (net of tax expenses of Rs.)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	1,213.22	459.91	4,332.98	1,979.46	3,241.44
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	42,818.18	42,799.62	42,818.18	42,799.62	42,799.94
15	Preference Share Capital (Face Value of Rs. 100/- per share)	3,720.37	3,720.37	3,720.37	3,720.37	3,720.37
16	Reserves excluding revaluation reserve	-	-	-	-	48,197.32
17	Earning Per Share (not annualised) - Rs.					
	- Basic before/after extraordinary items	0.28	0.11	1.01	0.46	0.76
	- Diluted before/ after extraordinary items	-	0.11	-	0.45	-
18	Public Shareholding					
	- No. of shares	265,961,257	277,051,593	265,961,257	277,051,593	277,078,493
	- Percentage of shareholding	62.11%	64.70%	62.11%	64.70%	64.71%
19	Promoters and Promoter group Share holding					
	a) Pledged/Encumbered					
	- No. of shares	105,123,064	-	105,123,064	-	105,123,064
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	64.80%	-	64.80%	-	69.57%
	- Percentage of shares (as a % of the total sharecapital of the company)	24.55%	-	24.55%	-	24.55%
	b) Non-encumbered					
	- No. of shares	57,097,500	-	57,097,500	-	45,980,264
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	35.19%	-	35.19%	-	30.43%
	- Percentage of shares (as a % of the total sharecapital of the company)	13.34%	-	13.34%	-	10.74%

Notes:

- 1 The financial results relate mainly to Fertilizer segment. The financial results of Micro Irrigation segment, being less than the limit prescribed for separate disclosure in Accounting Standard 17, has not been shown separately.
- 2 Income from urea operations is accounted on the basis of prices notified under Stage III New Pricing Policy by the Government of India (GOI) w.e.f October 1,2006.Input escalation/de-escalation, freight subsidy and recognition of benefits of Import Parity Price are accounted in accordance with parameters notified by GOI. Adjustments, if any, required will be considered on notification of final prices.
- 3 Consequent to the approval in the Annual General Meeting held on September 17,2009, the company acquired 100% equity in Kakinada Fertilizers Limited on December 15,2009 and hence it became a wholly owned subsidiary of the company from that date.
- 4 Depreciation on the increased value of assets due to revaluation is adjusted from revaluation reserve.
- 5 Tax Expense includes income tax and deferred tax.
- 6 Consolidated financial statements are not published since the projects of the subsidiary company is in the implementation stage.
- 7 The results for the quarter ended December 31, 2009 have been subjected to "Limited Review" by the Statutory Auditors of the company.
- 8 The Company has not received any investor complaint during the current quarter. No investor complaint was pending at the beginning / end of the quarter.
- 9 Previous quarter / period figures have been re-grouped / re-classified wherever necessary to make them comparable with the current quarter / period.
- 10 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 21, 2010.

HYDERABAD
January 21, 2010

Sd/-
K.S.RAJU
Chairman & Managing Director