

Nagarjuna Fertilizers and Chemicals Limited  
Nagarjuna Hills, Hyderabad - 500 082.  
Website: www.nagarjunafertilizers.com  
CIN: L24129AP2006PLC076238

Unaudited Standalone Financial Results for the Quarter / Nine months Ended December 31, 2015

₹ in Lakhs

SI No	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31-12-2015 (Unaudited)	30-09-2015 (Unaudited)	31-12-2014 (Unaudited)	31-12-2015 (Unaudited)	31-12-2014 (Unaudited)	31-03-2015 (Audited)
1	Income from operations						
	a) Sales/Income from operations	118,667.96	107,349.35	69,904.09	286,413.97	162,373.34	253,481.32
	Less: Excise Duty	200.54	190.60	182.09	553.77	412.25	593.80
	Net Sales/Income from operations	118,467.42	107,158.75	69,722.00	285,860.20	161,961.09	252,887.52
	b) Other Operating Income	20.06	60.20	77.35	178.88	214.57	264.76
	Total income from operations (net)	118,487.48	107,218.95	69,799.35	286,039.08	162,175.66	253,152.28
2	Expenses						
	a) Cost of materials consumed	33,942.72	34,632.95	15,139.28	85,685.62	38,210.13	59,862.55
	b) Power and Fuel	24,062.25	28,020.69	10,800.75	65,240.31	25,331.46	39,745.60
	c) Purchase of Traded Products	39,956.18	30,205.58	44,055.67	85,288.43	78,130.69	106,685.24
	d) (Increase) / Decrease in Stock	(6,827.34)	(2,808.00)	(10,008.41)	(10,658.45)	(11,199.65)	(5,038.02)
	e) Employee Benefits Expense	4,421.42	3,481.72	3,623.24	11,346.84	10,491.74	13,773.03
	f) Depreciation and Amortization	2,297.63	2,298.21	2,365.76	6,866.91	7,023.49	9,343.89
	g) Other Expenses	10,804.99	8,004.29	8,854.54	27,159.14	22,112.56	32,337.59
	Total expenses	108,657.85	103,835.44	74,830.83	270,928.80	170,100.42	256,709.88
3	Profit / (Loss) from operations before other income, finance cost and exceptional Items (1-2)	9,829.63	3,383.51	(5,031.48)	15,110.28	(7,924.76)	(3,557.60)
4	Other Income	1,047.62	453.54	270.88	1,704.63	2,068.37	4,099.43
5	Profit / (Loss) from ordinary activities before finance cost and exceptional Items (3+4)	10,877.25	3,837.05	(4,760.60)	16,814.91	(5,856.39)	541.83
6	Finance cost	7,292.33	7,691.38	5,249.19	22,478.84	16,560.05	23,645.80
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional Items (5- 6)	3,584.92	(3,854.33)	(10,009.79)	(5,663.93)	(22,416.44)	(23,103.97)
8	Exceptional Items	-	-	833.84	-	4,344.36	4,344.36
9	Profit / (Loss) from ordinary activities before Tax (7-8)	3,584.92	(3,854.33)	(10,843.63)	(5,663.93)	(26,760.80)	(27,448.33)
10	Tax Expense / (Credit) (net)	360.72	(2,024.95)	301.86	(1,759.19)	308.63	499.20
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	3,224.20	(1,829.38)	(11,145.49)	(3,904.74)	(27,069.43)	(27,947.53)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	8,715.07
13	Net Profit / (Loss) for the period (11-12)	3,224.20	(1,829.38)	(11,145.49)	(3,904.74)	(27,069.43)	(36,662.60)
14	Paid-up Equity Share Capital (Face Value of ₹ 1/- per share)	5,980.65	5,980.65	5,980.65	5,980.65	5,980.65	5,980.65
15	Reserves excluding revaluation reserve	-	-	-	-	-	164,596.25
16.i	Earning Per Share (before extraordinary items)(for the period ended - not annualised) - ₹						
	- Basic and Diluted	0.54	(0.31)	(1.86)	(0.65)	(4.53)	(4.67)
16.ii	Earning Per Share (after extraordinary items)(for the period ended - not annualised) - ₹						
	- Basic and Diluted	0.54	(0.31)	(1.86)	(0.65)	(4.53)	(6.13)

**Notes:**

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 4, 2016.
- 2) The Statutory Auditors have carried out Limited Review of above financial results.
- 3) Government of India announced New Urea Policy (NUP)-2015 and Gas Pooling Policy for Fertilizer(Urea) Sector which is effective from June 1, 2015. Income from urea operations including Reimbursement claims for additional fixed cost, Input escalation / de-escalation and freight subsidy have been accounted for during the quarter in accordance with the said policies. Income from Urea operations for the quarter includes ₹ 5983.92 lakhs recognised as an interim measure towards marketing margin for the period from 01.04.2009 to 31.12.2015 considering the order of Hon'ble High Court of Delhi.

Adjustments, if any, required will be considered on notification of final prices.

- 4) The financial results comprise the combined operations of the Company relating to Fertilizer, Micro Irrigation, Agri Services and Wind Energy generation businesses. The financial results of Micro Irrigation segment, Wind Energy segment and Agri Services segment being less than the threshold limit prescribed for separate disclosure in Accounting Standard 17, have not been shown separately.
- 5) Tax Expense for the current quarter under report comprises deferred tax debit.
- 6) The Bombay Stock Exchange vide letter dated December 14, 2011 approved the application of the Company for listing of the equity shares and the National Stock Exchange vide letter dated January 13, 2012 accorded in-principle approval for listing of the equity shares. These approvals are subject to relaxation by Securities and Exchange Board of India (SEBI) from requirements under Rule 19(2)(b) of Securities Contracts (Regulation) Rules, 1957.

The Company, in view of the prolonged delay by SEBI, had filed an Application before Securities Appellate Tribunal (SAT) to direct SEBI to grant relaxation/waiver of Rule 19(2)(b) of Securities Contract (Regulation) Rules, 1957.

SAT on October 30, 2015 has directed SEBI to pass an order on the applications submitted by the company through the stock exchanges within a period of 12 weeks in relation to the company seeking relaxation under Rule 19(2)(b) of the Securities Contract (Regulation) Rule, 1957.

SEBI had filed a Civil Appeal in the Supreme Court of India. The Supreme Court on January 22, 2016 dismissed the Civil Appeal filed by SEBI against the Order of SAT and directed SEBI to pass appropriate orders in terms of SAT's Order within two weeks.

An application had been filed by SEBI in the High Court of Bombay at Mumbai challenging the approval granted to the Composite Scheme. The Hon'ble High Court of Bombay at Mumbai has dismissed the application filed by SEBI on September 10, 2015 with costs. The company has communicated the decision of High Court of Bombay, to SEBI and requested that the relaxation under Rule 19(2)(b) of Securities Contracts (Regulation) Rules, 1957 be granted. SEBI has thereafter filed an appeal before the Division Bench in the High Court of Mumbai.

- 7) The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

HYDERABAD  
February 4, 2016

Sd/-  
K. RAHUL RAJU  
MANAGING DIRECTOR

**Nagarjuna Fertilizers and Chemicals Limited**

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**Extract of Unaudited Standalone Financial Results for the Quarter / Nine months Ended December 31, 2015**

₹ in Lakhs

PARTICULARS	For the Quarter ended 31-12-2015	For the Nine months ended 31-12-2015	For the Quarter ended 31-12-2014
Total income from operations (net)	118,487.48	286,039.08	69,799.35
Net Profit / (Loss) from ordinary activities after tax	3,224.20	(3,904.74)	(11,145.49)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	3,224.20	(3,904.74)	(11,145.49)
Equity Share Capital	5,980.65	5,980.65	5,980.65
Reserves (excluding revaluation reserve as shown in the Balance Sheet of the previous year)	164,596.25	164,596.25	208,659.45
Earning Per Share (before extraordinary items) (of ₹ 1/- each)			
- Basic and Diluted	0.54	(0.65)	(1.86)
Earning Per Share (after extraordinary items) (of ₹ 1/- each)			
- Basic and Diluted	0.54	(0.65)	(1.86)

**Note:**

The above is an extract of the detailed format of Quarterly/Nine months Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Nine months Un-Audited Financial Results are available on the Stock Exchange websites. ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on Company's website: [www.nagarjunafertilizers.com](http://www.nagarjunafertilizers.com).

Hyderabad  
 February 4, 2016

Sd/-  
**K.Rahul Raju**  
 Managing Director