

Nagarjuna Fertilizers and Chemicals Limited  
Nagarjuna Hills, Hyderabad - 500 082.  
Website: www.nagarjunafertilizers.com  
CIN: L24129AP2006PLC076238

Unaudited Standalone Financial Results for the Quarter Ended June 30, 2015

₹ in Lakhs

SI No	PARTICULARS	Quarter ended			Year ended
		30-06-2015 (Unaudited)	31-03-2015 (Audited)	30-06-2014 (Unaudited)	31-03-2015 (Audited)
1	Income from operations				
	a) Sales/Income from operations	60,396.66	91,107.98	46,563.62	253,481.32
	Less: Excise Duty	162.63	181.55	159.04	593.80
	Net Sales/Income from operations	60,234.03	90,926.43	46,404.58	252,887.52
	b) Other Operating Income	98.62	50.19	35.67	264.76
	Total income from operations (net)	60,332.65	90,976.62	46,440.25	253,152.28
2	Expenses				
	a) Cost of materials consumed	17,109.95	21,652.42	16,414.08	59,862.55
	b) Power and Fuel	13,157.37	14,414.14	10,474.63	39,745.60
	c) Purchase of Traded Products	15,126.67	28,554.55	9,770.24	106,685.24
	d) (Increase) / Decrease in Stock	(1,023.11)	6,161.63	(3,848.02)	(5,038.02)
	e) Employee Benefits Expense	3,443.70	3,281.29	3,457.38	13,773.03
	f) Depreciation and Amortization	2,271.07	2,320.40	2,276.18	9,343.89
	g) Other Expenses	8,349.86	10,225.03	8,198.57	32,337.59
	Total expenses	58,435.51	86,609.46	46,743.06	256,709.88
3	Profit / (Loss) from operations before other income, finance cost and exceptional Items (1-2)	1,897.14	4,367.16	(302.81)	(3,557.60)
4	Other Income	203.47	2,031.06	714.40	4,099.43
5	Profit / (Loss) from ordinary activities before finance cost and exceptional Items (3+4)	2,100.61	6,398.22	411.59	541.83
6	Finance cost	7,495.13	7,085.75	6,029.20	23,645.80
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional Items (5- 6)	(5,394.52)	(687.53)	(5,617.61)	(23,103.97)
8	Exceptional Items	-	-	-	4,344.36
9	Profit / (Loss) from ordinary activities before Tax (7-8)	(5,394.52)	(687.53)	(5,617.61)	(27,448.33)
10	Tax Expense (net)	(94.96)	190.57	20.76	499.20
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	(5,299.56)	(878.10)	(5,638.37)	(27,947.53)
12	Extraordinary Items (net of tax expenses)	-	8,715.07	-	8,715.07
13	Net Profit / (Loss) for the period (11-12)	(5,299.56)	(9,593.17)	(5,638.37)	(36,662.60)
14	Paid-up Equity Share Capital (Face Value of ₹ 1/- per share)	5,980.65	5,980.65	5,980.65	5,980.65
15	Reserves excluding revaluation reserve	-	164,596.25	-	164,596.25
16	Earning Per Share (for the period ended - not annualised) -₹ - Basic and Diluted	(0.89)	(1.60)	(0.94)	(6.13)

SI No	PARTICULARS	Quarter ended			Year ended
		30-06-2015	31-03-2015	30-06-2014	31-03-2015
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public Shareholding				
	- Number of shares	256,364,941	256,364,941	290,831,743	256,364,941
	- Percentage of shareholding	42.87	42.87	48.63	42.87
2	Promoters and Promoter group shareholding				
	a) Pledged/Encumbered				
	- Number of shares	261,605,271	261,605,271	116,360,077	261,605,271
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	76.56	76.56	37.87	76.56
	- Percentage of shares (as a % of the total share capital of the Company)	43.74	43.74	19.46	43.74
	b) Non-encumbered				
	- Number of shares	80,094,791	80,094,791	190,873,183	80,094,791
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	23.44	23.44	62.13	23.44
	- Percentage of shares (as a % of the total share capital of the Company)	13.39	13.39	31.91	13.39

SI No	PARTICULARS	Quarter ended
		30-06-2015
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed off during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

**Notes:**

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 23, 2015.
- 2) The Statutory Auditors have carried out Limited Review of above financial results.
- 3) Government of India announced New Urea Policy (NUP)-2015 which is effective from June 1, 2015. Income from urea operations has been accounted for during the quarter on the basis of prices notified under Stage III New Pricing Policy and the announced NUP 2015 as the case may be. Reimbursement claims for additional fixed cost has been accounted for in accordance with the announced Modified NPS III Policy. Input escalation / de-escalation and freight subsidy are accounted in accordance with parameters notified by GOI.  
  
Adjustments, if any, required will be considered on notification of final prices.
- 4) Production and sales of manufactured urea during the quarter were lower compared to the other two quarters under report due to i) Urea / Ammonia manufacturing unit (Plant-I Kakinada) shutdown for an annual turnaround for a period of 23 days during May and June 2015 and ii) Inadequate availability of Natural Gas.
- 5) The financial results comprise the combined operations of the Company relating to Fertilizer, Micro Irrigation, Agri Services and Wind Energy generation businesses. The financial results of Micro Irrigation segment, Wind Energy segment and Agri Services segment being less than the threshold limit prescribed for separate disclosure in Accounting Standard 17, have not been shown separately.
- 6) Tax Expense for the current quarter under report comprises net deferred tax credit.
- 7) The Bombay Stock Exchange vide letter dated December 14, 2011 approved the application of the Company for listing of the equity shares and the National Stock Exchange vide letter dated January 13, 2012 accorded in-principle approval for listing of the equity shares. These approvals are subject to relaxation by Securities and Exchange Board of India (SEBI) from requirements under Rule 19(2)(b) of Securities Contracts (Regulation) Rules, 1957. The Company has furnished all necessary documents/ clarifications from time to time after having complied fully with the provisions of the Companies Act, 1956, Listing Agreement and other statutory enactments in force.  
  
An application has been filed by SEBI in the High Court of Bombay at Mumbai challenging the approval granted to the Composite Scheme. The Company is contesting the application, the matter is sub-judice.  
  
The Company, in view of the prolonged delay by SEBI, has filed an Application before Securities Appellate Tribunal (SAT) to direct SEBI to grant relaxation/waiver of Rule 19(2)(b) of Securities Contract (Regulation) Rules, 1957.  
  
Adjustments, if any, will be made on final resolution of this matter.
- 8) The figures of the quarter ended March 31, 2015 are the balancing figures between the audited figures of the full financial year ended March 31, 2015 and the published year to date figures up to third quarter ended December 31, 2014.
- 9) The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

HYDERABAD  
July 23, 2015

Sd/-  
K. RAHUL RAJU  
MANAGING DIRECTOR