

Nagarjuna Fertilizers and Chemicals Limited
Nagarjuna Hills, Hyderabad - 500 082.

Audited Financial Results for the Quarter/Year Ended March 31, 2013

Rs. In Lakhs

Sl No	PARTICULARS	Three months ended			Year ended	
		31-03-2013 (Audited) Refer Note No.8 below	31-12-2012 (Unaudited)	31-03-2012 (Audited) Refer Note No.8 below	31-03-2013 (Audited)	31-03-2012 (Audited)
1	Income from operations					
	a) Sales/Income from operations	128,830.86	169,548.58	144,723.21	549,229.30	499,741.50
	Less: Excise Duty	243.08	198.15	262.84	876.81	885.89
	Net Sales/Income from operations	128,587.77	169,350.43	144,460.37	548,352.49	498,855.61
	b) Other Operating Income	51.91	16.39	93.72	109.18	217.59
	Total income from operations (net)	128,639.68	169,366.82	144,554.09	548,461.67	499,073.20
2	Expenses					
	a) Cost of materials consumed	19,371.04	18,949.32	17,107.28	74,745.93	63,832.72
	b) Power and Fuel	11,389.84	10,952.73	10,342.27	45,003.82	39,726.85
	c) Purchase of Traded Products	13,350.94	82,998.21	68,272.50	308,514.82	297,623.68
	d) (Increase) / Decrease in Stock	55,566.72	23,933.36	19,448.67	(857.17)	(15,637.05)
	e) Employee Benefits Expense	3,737.54	2,731.05	3,312.28	13,155.00	13,475.17
	f) Depreciation and amortization	3,059.48	3,110.80	3,484.39	12,310.89	11,701.34
	g) Other expenses	13,714.54	17,870.56	9,074.03	56,168.05	52,846.88
	Total expenses	120,180.10	160,546.03	131,041.42	509,041.34	463,369.59
3	Profit from operations before other income, finance costs and exceptional items (1-2)	8,459.58	8,820.79	13,512.67	39,420.33	35,703.61
4	Other Income	888.91	532.97	698.93	3,225.34	2,943.21
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	9,348.49	9,353.76	14,211.60	42,645.67	38,646.82
6	Finance cost	7,044.72	5,299.77	5,079.74	26,422.90	15,579.02
7	Profit from ordinary activities after finance costs but before exceptional items (5- 6)	2,303.77	4,053.99	9,131.86	16,222.77	23,067.80
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before Tax(7+8)	2,303.77	4,053.99	9,131.86	16,222.77	23,067.80
10	Tax Expense	2,088.96	1,776.36	3,103.08	8,116.90	9,472.25
11	Net Profit from ordinary activities after Tax (9-10)	214.81	2,277.63	6,028.78	8,105.87	13,595.55
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	214.81	2,277.63	6,028.78	8,105.87	13,595.55
14	Paid-up Equity Share Capital (Face Value of Rs. 1/- per share)	5,980.65	5,980.65	5,980.65	5,980.65	5,980.65
15	Reserves excluding revaluation reserve	225,024.75	-	223,890.90	225,024.75	223,890.90
16	Earning Per Share (for the period - not annualised) - Rs. - Basic and Diluted	0.04	0.38	1.01	1.36	2.27

Nagarjuna Fertilizers and Chemicals Limited
Statement of Assets and Liabilities As At 31st March, 2013

Rs in Lakhs

Particulars	As At 31/03/2013 Audited		As At 31/03/2012 Audited	
A. EQUITY AND LIABILITIES				
1) Shareholders' Funds				
(a) Share Capital	5,980.65		5,980.65	
(b) Reserves and Surplus	225,024.75	231,005.40	223,890.90	229,871.55
2) Non-Current Liabilities				
(a) Long-Term Borrowings	34,600.98		51,766.32	
(b) Deferred Tax Liabilities (Net)	19,200.90		18,547.09	
(c) Other Long Term Liabilities	4,098.84		3,842.12	
(d) Long-Term Provisions	1,865.28	59,766.00	1,440.24	75,595.77
3) Current Liabilities				
(a) Short-Term Borrowings	251,219.25		153,508.61	
(b) Trade Payables	40,713.16		61,682.57	
(c) Other Current Liabilities	33,850.77		28,079.23	
(d) Short-Term Provisions	8,989.27	334,772.45	7,045.10	250,315.51
Total		625,543.85		555,782.83
B. ASSETS				
1) Non-Current Assets				
(a) Fixed Assets				
(i) Tangible Assets	306,667.18		316,317.17	
(ii) Intangible Assets	3,931.20		4,422.60	
(iii) Capital work-in-progress	632.15		86.65	
(b) Non-Current Investments	5,311.17		5,311.17	
(c) Long-Term Loans and Advances	2,217.07		1,231.79	
(d) Other Non-Current Assets	445.72	319,204.49	183.00	327,552.38
2) Current Assets				
(a) Inventories	24,331.00		22,744.44	
(b) Trade Receivables	243,900.97		173,585.86	
(c) Cash and Bank balances	32,521.17		28,020.16	
(d) Short-Term Loans and Advances	4,548.09		3,451.80	
(e) Other Current Assets	1,038.13	306,339.36	428.19	228,230.45
Total		625,543.85		555,782.83

SI No	PARTICULARS	Three months ended			Year ended	
		31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	290,831,743	290,831,743	290,831,743	290,831,743	290,831,743
	- Percentage of shareholding	48.63	48.63	48.63	48.63	48.63
2	Promoters and Promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	132,970,581	132,970,581	129,416,560	132,970,581	129,416,560
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	43.28	43.28	42.12	43.28	42.12
	- Percentage of shares (as a % of the total share capital of the company)	22.23	22.23	21.64	22.23	21.64
	b) Non-encumbered					
	- Number of shares	174,262,679	174,262,679	177,816,700	174,262,679	177,816,700
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	56.72	56.72	57.88	56.72	57.88
	- Percentage of shares (as a % of the total share capital of the company)	29.14	29.14	29.73	29.14	29.73

SI No	PARTICULARS	Three months ended
		31-03-13
B	INVESTOR COMPLAINTS *	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	23
	Disposed of during the quarter	23
	Remaining unresolved at the end of the quarter	NIL

* Complaints received by the Company through SCORES relating to listing of shares, non-receipt of dividends and interest warrants.

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 3, 2013.
- The Board of Directors recommended a dividend of Rs 1/- Per share to the equity share holders of the company for the year 2012-13.
- Income from urea operations is accounted on the basis of prices notified under Stage III New Pricing Policy by the Government of India (GOI) which has been further extended from 01-04-2010 onwards until further orders. Input escalation / de-escalation, freight subsidy and Import Parity Price benefit are accounted in accordance with parameters notified by GOI. Adjustments, if any, required will be considered on notification of final prices.
- The financial results comprise of the combined operations of the Company relating to Fertilizer, Micro Irrigation, Agri Services and Wind Energy generation businesses. The financial results of Micro Irrigation segment, Wind Energy segment and Agri Services segment being less than the threshold limit prescribed for separate disclosure in Accounting Standard 17, have not been shown separately.
- Consolidated financial statements are not published since the project of the subsidiary company is in the implementation stage.
- Tax Expense includes income tax and deferred tax.
- The Bombay Stock Exchange vide letter dated December 14, 2011 approved the application of the Company for listing of the equity shares and the National Stock Exchange vide letter dated January 13, 2012 accorded in-principle approval for listing of the equity shares. These approvals are subject to relaxation by Securities and Exchange Board of India (SEBI) from requirements under Rule 19(2)(b) of Securities Contracts (Regulation) Rules, 1957. The relaxation and permission for trading by SEBI is under process.
- The figures of the current quarter and quarter ended 31 March, 2012 are the balancing figures between the audited figures of the full financial year ended 31 March, 2013 and 31 March, 2012, respectively and the published year to date figures up to third quarter ended 31 December, 2012 and 31 December, 2011, respectively.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

HYDERABAD
May 3, 2013

Sd/-
K. RAHUL RAJU
MANAGING DIRECTOR