

Nagarjuna Fertilizers and Chemicals Limited
Nagarjuna Hills, Hyderabad - 500 082.

Unaudited Financial Results for the Quarter/Nine Months Ended December 31, 2012

SI No	PARTICULARS	Three months ended			Nine Months ended		Rs.in Lakhs
		31-12-2012	30-09-2012	31-12-2011	31-12-2012	31-12-2011	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	a) Sales/Income from operations	169,587.59	168,831.76	150,943.81	420,492.35	355,130.98	499,893.30
	Less: Excise Duty	198.15	243.24	215.85	633.73	623.05	885.89
	Net Sales/Income from operations	169,389.44	168,588.52	150,727.96	419,858.62	354,507.93	499,007.41
	b) Other Operating Income	16.39	20.35	57.64	57.27	123.88	217.59
	Total income from operations (net)	169,405.83	168,608.87	150,785.60	419,915.89	354,631.81	499,225.00
2	Expenses						
	a) Cost of materials consumed	18,949.32	18,432.79	18,227.72	55,374.89	46,725.44	63,832.72
	b) Power and Fuel	10,952.73	11,659.17	10,803.77	33,613.98	29,384.58	39,726.85
	c) Purchase of Traded Products	82,998.21	159,892.18	112,996.56	295,163.88	229,351.16	297,623.68
	d) (Increase) / Decrease in Stock	23,933.36	(56,094.49)	(23,616.46)	(56,413.89)	(35,085.72)	(15,637.05)
	e) Employee Benefits Expense	2,731.05	3,875.28	2,296.00	9,417.46	10,162.89	13,475.17
	f) Depreciation and amortization	3,110.80	3,097.51	2,674.50	9,251.41	8,216.95	11,701.34
	g) Other expenses	17,909.57	8,310.10	21,463.73	42,547.41	43,685.56	52,798.68
	Total expenses	160,585.04	149,172.54	144,845.82	388,955.14	332,440.86	463,521.39
3	Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)	8,820.79	19,436.33	5,939.78	30,960.75	22,190.95	35,703.61
4	Other Income	532.97	679.66	954.04	2,336.43	2,244.27	2,943.21
5	Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	9,353.76	20,115.99	6,893.82	33,297.18	24,435.22	38,646.82
6	Finance cost	5,299.77	10,157.91	3,533.82	19,378.18	10,499.28	15,579.02
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5- 6)	4,053.99	9,958.08	3,360.00	13,919.00	13,935.94	23,067.80
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax(7+8)	4,053.99	9,958.08	3,360.00	13,919.00	13,935.94	23,067.80
10	Tax Expense	1,776.36	3,861.31	1,331.54	6,027.94	6,369.17	9,472.25
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	2,277.63	6,096.77	2,028.46	7,891.06	7,566.77	13,595.55
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	2,277.63	6,096.77	2,028.46	7,891.06	7,566.77	13,595.55
14	Paid-up Equity Share Capital (Face Value of Rs. 1/- per share)	5,980.65	5,980.65	5,980.65	5,980.65	5,980.65	5,980.65
15	Reserves excluding revaluation reserve	-	-	-	-	-	223,890.90
16	Earning Per Share (not annualised) - Rs. - Basic and Diluted before/after extraordinary items	0.38	1.02	0.34	1.32	1.27	2.27*

* annualised

SI No	PARTICULARS	Three months ended			Nine Months ended		Year Ended
		31-12-2012 (Unaudited)	30-09-2012 (Unaudited)	31-12-2011 (Unaudited)	31-12-2012 (Unaudited)	31-12-2011 (Unaudited)	31-03-2012 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	290,831,743	290,831,743	290,831,743	290,831,743	290,831,743	290,831,743
	- Percentage of shareholding	48.63	48.63	48.63	48.63	48.63	48.63
2	Promoters and Promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	132,970,581	132,970,581	129,416,560	132,970,581	129,416,560	129,416,560
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	43.28	43.28	42.12	43.28	42.12	42.12
	- Percentage of shares (as a % of the total share capital of the company)	22.23	22.23	21.64	22.23	21.64	21.64
	b) Non-encumbered						
	- Number of shares	174,262,679	174,262,679	177,816,700	174,262,679	177,816,700	177,816,700
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	56.72	56.72	57.88	56.72	57.88	57.88
	- Percentage of shares (as a % of the total share capital of the company)	29.14	29.14	29.73	29.14	29.73	29.73

SI No	PARTICULARS	Three months ended
		31-12-12
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 25, 2013.
- The Statutory Auditors have carried out Limited Review of above financial results.
- Income from urea operations is accounted on the basis of prices notified under Stage III New Pricing Policy by the Government of India (GOI) which has been further extended from 01-04-2010 onwards until further orders. Input escalation / de-escalation, freight subsidy and Import Parity Price benefit are accounted in accordance with parameters notified by GOI. Adjustments, if any, required will be considered on notification of final prices.
- The financial results comprise of the combined operations of the Company relating to Fertilizer, Micro Irrigation, Agri Services and Wind Energy generation businesses of merged entities. The financial results of Micro Irrigation segment, Wind Energy segment and Agri Services segment being less than the limit prescribed for separate disclosure in Accounting Standard 17, have not been shown separately.
- Tax Expense includes income tax and deferred tax.
- The Bombay Stock Exchange vide letter dated December 14, 2011 approved the application of the company for listing of the equity shares and the National Stock Exchange vide letter dated January 13, 2012 accorded in-principle approval for listing of the equity shares. These approvals are subject to relaxation by Securities and Exchange Board of India (SEBI) from requirements under Rule 19(2)(b) of Securities Contracts (Regulation) Rules, 1957. The relaxation and permission for trading is awaited from SEBI.
- Previous quarter / period figures have been re-grouped / re-classified wherever necessary to make them comparable with the current quarter / period.

HYDERABAD
January 25, 2013

Sd/-
K. RAHUL RAJU
MANAGING DIRECTOR