

Nagarjuna Fertilizers and Chemicals Limited

Nagarjuna Hills, Hyderabad - 500 082.

Unaudited Financial Results(Provisional) for the Quarter Ended June 30, 2008

SI No	PARTICULARS	Rs.Lakhs		
		Quarter ended		Year ended
		30-06-2008 (Unaudited)	30-06-2007 (Unaudited)	31-03-2008 (Audited)
1	Net Sales/Income from operations	43,355.44	30,030.08	219,359.08
2	Other Income	415.67	154.10	1,984.33
3	Total Income (1+2)	43,771.11	30,184.18	221,343.41
4	Expenditure			
	a) (Increase)/decrease in stock	(8,252.00)	(8,753.25)	(10,098.39)
	b) Consumption of raw materials	16,860.74	11,840.17	60,125.48
	c) Power and Fuel	10,395.05	6,880.83	31,158.94
	d) Purchases of traded products	8,168.24	5,933.41	64,103.62
	e) Employees Cost	1,507.07	1,180.23	5,932.74
	f) Depreciation	3,008.53	2,928.95	12,015.21
	g) Transport & Handling	3,123.92	2,379.66	20,863.86
	h) Other expenditure	3,371.73	2,949.86	16,932.30
	i) Total	38,183.28	25,339.86	201,033.76
5	Interest	4,527.69	3,782.82	16,296.63
6	Profit/(Loss) before tax (3)-(4+5)	1,060.14	1,061.50	4,013.02
7	Tax Expense:- Current Year	355.95	346.39	1,330.94
	Earlier Years	-	-	433.00
8	Net Profit/(Loss) after Tax for the period (6-7)	704.19	715.11	2,249.08
9	Paid-up Equity Share Capital (Face Value of Rs. 10/- per share)	42,797.89	42,796.77	42,797.41
10	Preference Share Capital (Face Value of Rs. 100/- per share)	3,720.37	3,720.37	3,720.37
11	Reserves excluding revaluation reserve	-	-	44,103.45
12	Earning Per Share (not annualised) - Rs.			
	- Basic	0.16	0.17	0.53
	- Diluted	0.16	-	0.51
13	Public Shareholding			
	- No. of shares	277,722,093	277,228,893	277,232,093
	- Percentage of shareholding	64.86%	64.75%	64.75%

Notes:

- The financial results relate mainly to Fertilizer segment. The financial results of Micro Irrigation segment, being less than the limit prescribed for separate disclosure in Accounting Standard 17, has not been shown separately.
- Govt. of India has announced Stage III of New pricing policy w.e.f. October 1, 2006 and the final price is yet to be notified. However, income from urea operations is accounted on the basis of the New pricing policy and other known parameters, further adjusted for input escalation/de-escalation, as estimated by the management.
- Depreciation on the increased value of assets due to revaluation is adjusted from revaluation reserve.
- Interest includes loss of Rs.5.63Crores on discount and valuation of Govt. of India Special Fertilizer Bonds received towards subsidy.
- Consolidated financial statements are not prepared since the projects of the subsidiary companies are in the implementation stage.
- The results for the quarter ended Jun 30, 2008 have been subjected to "Limited Review" by the Company Auditors.
- The Company has not received any investor complaint during the current quarter.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on July 25, 2008.

HYDERABAD
July 25, 2008

K.S.RAJU
Chairman & Managing Director