

CONFIDENTIAL

NDC/072815

July 28, 2015

Nagarjuna Fertilizers & Chemicals Limited
Nagarjuna Hillis
Hyderabad – 500082
Telangana.

Kind Attn.: Mr. M. Ramakanth
Vice President - Legal & Secreterial

Dear Sir,

As per terms of shareholders agreement(s) entered into between us, we had appointed Mr. Yogesh Rastogi, as our Nominee Director on the Board of your company. We now hereby withdraw him as our Nominee Director from your Board with effect from the date of this letter and in his place appoint Mr. Anil Kumar P R, Joint General Manager of our Bank, as our Nominee Director on the Board of Nagarjuna Fertilizers & Chemicals Limited (NFCL).

Kindly write to Mr. Anil Kumar P R at the following address for completing necessary formalities if any.


Mr. Anil Kumar P R
Joint General Manager
ICICI Bank Limited
ICICI Bank Tower, Regional Office
Shobha Pearl, 1- Commissariat Road
Bengaluru- 560001.

Tel : 080-41296777

Please note that the sitting fees, commission etc. payable (if any) to our Nominee Director may be remitted by way of a cheque / demand draft drawn in favour of "ICICI Bank Limited". Nominee Director is not entitled for any stock options offered by the company.

Kindly acknowledge receipt of this letter.

Yours faithfully,



Yogesh Bhandarkar
Manager

ICICI Bank Limited

Trans Trade Center,
MIDC Near Seepz,
Andheri (East)
Mumbai - 400 093.

Tel.: 022 39857152
Fax: 022 39857426
Website www.icicibank.com

Regd. Office : "Landmark", Race Course Circle,
Vadodara 390007.

Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India