



## **INDEPENDENT AUDITORS' REPORT**

**To**  
**The Members of**  
**K V K international Leadership Limited**

**Report on the audit of the financial statements**

### **Opinion**

We have audited the accompanying financial statements of K V K international Leadership Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its loss and cash flows for the year ended on that date.

### **Basis for opinion**

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report if any but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

**Management's responsibility for the financial statements**

The Company's Board of Directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can



arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern .If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated



in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on other legal and regulatory requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
  - d. In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
  - e. On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we do not report on this matter, as it is not applicable;
  - g. In our opinion and to the best of our information and according to the explanation given to us, the company being a private limited company Section 197 of the Act related to the managerial remuneration is not applicable.
  - h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
    - i. The Company does not have any pending litigations which would impact its financial position;
    - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;



- iii. There have been no amounts due to be transferred to the Investor Education and Protection Fund by the Company; and
- iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the note 3 to the financial statements, no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

For Saranga Pani & Co.  
Chartered Accountants  
Firm Registration No. 050030S

C Saranga Pani  
Proprietor  
Membership No. 073178  
UDIN: **22073178ANSJSB7385**



Place: Hyderabad  
Date: 9<sup>th</sup> May , 2022



### **Annexure A to the Independent Auditor's Report**

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date to the members of K V K international Leadership Limited

- (i) The Company has no fixed assets, therefore clause (i) of paragraph 3 of the companies (Audit Report) Order 2020 is not applicable to the company for the year under report.
- (ii) The company does not have any inventory, hence clause (ii) of paragraph 3 of the companies (Audit Report) Order 2020 is not applicable to the company for the year under report.
- (iii) During the year the Company has not provided loans, advances in the nature of loans, stood guarantee or provided security to companies, firms, Limited Liability Partnerships or any other parties and the company has not made any investments. Accordingly, the requirement to report on clause 3(iii) of the Order is not applicable to the Company.
- (iv) The company has no Loans, investments, guarantees and security in respect of which provisions of sections 185 and 186 of the Companies Act, 2013 are applicable
- (v) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- (vi) The Company is not in the business of sale of any goods or provision of such services as prescribed. Accordingly, the requirement to report on clause 3(vi) of the Order is not applicable to the Company.
- (vii) (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues applicable to it. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory



dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

(b) According to the information and explanation given to us, there are no dues of goods and services tax, provident fund, employees' state insurance, income tax, sales-tax, service tax, customs duty, excise duty, value added tax, cess, and other statutory dues which have not been deposited on account of any dispute.

(viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company..

(ix) (a) The Company did not have any outstanding loans or borrowings or interest thereon due to any lender during the year. Accordingly, the requirement to report on clause ix(a) of the Order is not applicable to the Company

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) The Company did not have any term loans outstanding during the year hence, the requirement to report on clause (ix)(c) of the Order is not applicable to the Company.

(d) The Company did not raise any funds during the year hence, the requirement to report on clause (ix)(d) of the Order is not applicable to the Company.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries

(f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the Company.

(x) (a) The Company has not raised any money during the year by way of initial public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.

(b) According to the information and explanations given to us and on an overall examination of the balance sheet, the Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.

(xi) (a) No fraud by the Company or no fraud on the Company has been noticed or reported during the year.

(b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by cost auditor/ secretarial auditor or by us



in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- (xii) (a) The Company is not a nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a) of the Order is not applicable to the Company.
- (b) The Company is not a nidhi company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(b) of the Order is not applicable to the Company.
- (c) The Company is not a nidhi company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(c) of the Order is not applicable to the Company.
- (xiii) There are no Related Party transactions to which sections 188 of Companies Act, 2013 are applicable, And therefore the provisions of section 177 are not applicable to the Company and accordingly the requirements to report under clause 3(xiii) of the Order insofar as it relates to section 177 of the Act is not applicable to the Company.
- (xiv) (a) The Company does not have an internal audit system and is not required to have an internal audit system under the provisions of Section 138 of the Companies Act, 2013. Therefore, the requirement to report under clause 3(xiv)(a) of the Order is not applicable to the Company.
- (b) The Company does not have an internal audit system and is not required to have an internal audit system under the provisions of Section 138 of the Companies Act, 2013. Therefore, the requirement to report under clause 3(xiv)(b) of the Order is not applicable to the Company.
- (xv) The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.
- (xvi) (a) The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause (xvi)(a) of the Order is not applicable to the Company.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without obtained a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.





- (d) There is no Core Investment Company as a part of the Group. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- (xvii) The Company has incurred cash losses amounting to Nil in the current year and amounting to Rs. 0.08 lakhs in the immediately preceding financial year respectively.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
- (xix) On the basis of the financial ratios disclosed in note 18 to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Hence, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company.

For Saranga Pani & Co.  
Chartered Accountants  
Firm Registration No. 050030S

C Saranga Pani  
Proprietor  
Membership No. 073178  
UDIN: **22073178ANSJSB7385**  
Place: Hyderabad  
Date: 9<sup>th</sup> May, 2022



**K V K RAJU INTERNATIONAL LEADERSHIP LIMITED**  
(Formerly K V K Raju International Leadership Academy)  
Balance Sheet As At March 31, 2022

Particulars	Note No	As At March 31, 2022	As At March 31, 2021
		Amount in Rs.	Amount in Rs.
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
<b>Current Assets</b>			
a) Financial Assets			
(i) Cash and Cash Equivalents	3	49,305	49,305
<b>Total Assets</b>		<b>49,305</b>	<b>49,305</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY:</b>			
(a) Equity Share Capital	4	35,00,700	35,00,700
(b) Other Equity	5	(45,51,395)	(45,51,395)
<b>LIABILITIES:</b>			
<b>Non-current Liabilities</b>			
(a) Other Financial Liabilities	6	11,00,000	11,00,000
<b>Total Equity and Liabilities</b>		<b>49,305</b>	<b>49,305</b>
<b>Corporate Information and Significant Accounting Policies</b>	<b>1 and 2</b>		

Accompanying Notes form an integral part of the Financial Statements

As per our report of even date attached  
for Saranga Pani & Co  
Chartered Accountants  
Firm Registration No. 0500305

For and on behalf of the Board

(C S Pani)  
Proprietor  
Membership No. 073178

UDIN 22073178 ANS JS  
Place: Hyderabad

Date: 09/5/2022.



*Rambabu*  
**RAMBABU M**  
Director  
DIN: 02298091

*K Srinivasa Raju*  
**K SRINIVASA RAJU**  
Director  
DIN: 08195200

**K V K RAJU INTERNATIONAL LEADERSHIP LIMITED**  
**(Formerly K V K Raju International Leadership Academy)**  
**Statement of Profit and Loss for the Year ended March 31, 2022**


Amount in Rs.

Particulars	Note No	Year ended 31st March, 2022	Year ended 31st March, 2021
<b>Income</b>			
Other Income		-	-
<b>Total Income</b>			-
<b>Expenses</b>			
Other Expenses	7	-	7,976
<b>Total Exepnses</b>			7,976
<b>Profit/(Loss) Before Tax</b>		-	(7,976)
<b>Profit/(loss) for the period</b>		-	(7,976)
Other Comprehensive Income		-	-
<b>Total Comprehensive Income for the period</b>		-	(7,976)
<b>Earnings per equity share of face value Rs.10/- each</b> Basic and Diluted	8	-	(0.02)
<b>Corporate Information and Significant Accounting Policies</b>	1 and 2		

Accompanying Notes form an integral part of the Financial Statements

As per our report of even date attached  
for Saranga Pani & co  
Chartered Accountants  
FRN 050030S

For and on behalf of the Board

  
(C S Pani)  
Proprietor  
Membership No. 073178  
UDIN 22073178ANIS  
Place: Hyderabad  
Date: 09/05/2022



  
**RAMBABU M**  
Director  
DIN: 02298091

  
**K SRINIVASA RAJU**  
Director  
DIN: 08195200

**K V K RAJU INTERNATIONAL LEADERSHIP LIMITED**  
**(Formerly K V K Raju International Leadership Academy)**  
**Statement of Changes in Equity for the year ended 31st March, 2022**

**A. Equity Share Capital**

Particulars	Amount In Rs.	
	No.	Rupees
Equity shares of Rs.1 each issued, subscribed and fully paid up		
Balance as at 31st March, 2021	3,50,070	35,00,700
Changes in Equity Share Capital during the year	-	-
Balance as at 31st March, 2022	3,50,070	35,00,700

**B. Other Equity**

	Share application money pending allotment	Equity component of Compound financial Instruments	Reserves and Surplus	Total
			Retained Earnings	
As at 1st April, 2020	-	-	(45,43,419)	(45,43,419)
Profit for the year	-	-	(7,976)	(7,976)
Other Comprehensive Income			-	-
As at 1st April, 2021	-	-	(45,51,395)	(45,51,395)
Profit for the year	-	-	-	-
Other Comprehensive Income	-	-	-	-
Transfer to retained earnings	-	-	-	-
Any other change to be specified	-	-	-	-
<b>Balance at 31st March, 2022</b>	-	-	<b>(45,51,395)</b>	<b>(45,51,395)</b>

Accompanying Notes form an integral part of the Financial Statements

As per our report of even date attached  
for Saranga Panil & Co  
Chartered Accountants  
Firm Registration No. 050030S

For and on behalf of the Board

(C S Pani)  
Proprietor

Membership No. 073178

UDIN 22073178AN

Place: Hyderabad

Date: 08/05/2022



*Rambabu*  
**RAMBABU M**  
Director  
DIN: 02298091

*K Srinivasa Raju*  
**K SRINIVASA RAJU**  
Director  
DIN: 08195200

**K V K RAJU INTERNATIONAL LEADERSHIP LIMITED**  
**(Formerly K V K Raju International Leadership Academy)**  
**Cash Flow Statement for the year ended March 31, 2022**

in Rupees

	Year ended 31st March, 2022	Year ended 31st March, 2021
<b>A. Cash Flow from Operating Activities</b>		
Net Profit /(Loss) before Tax	-	(7,976)
Operating Profit before working capital changes	-	(7,976)
Movements in Working Capital :		
Increase / (Decrease) in Other Current Liabilities	-	(1,000)
(Increase) / Decrease in Long Term Loans and Advances	-	(1,20,000)
Cash generated from / (used in ) operations	-	(1,28,976)
Direct Taxes Paid ( net of refunds )	-	-
<b>Net cash from / (used in) operating activities</b>	-	<b>(1,28,976)</b>
<b>B. Cash Flow from Investing activities</b>		
Net cash from / (used in) investing activities	-	-
<b>C. Cash flow from Financing activities</b>		
Net cash from / (used in) financing activities	-	-
<b>Net Increase/(Decrease) in Cash and Cash equivalents</b>	-	<b>(1,28,976)</b>
Cash and cash equivalents as at the beginning of the year	<b>87,016</b>	<b>2,15,992</b>
Cash and cash equivalents as at the end of the year	<b>87,016</b>	<b>87,016</b>

Accompanying Notes form an integral part of the Financial Statements

As per our report of even date attached

for Saranga Pani & Co

Chartered Accountants

Firm Registration No. 0500305

For and on behalf of the Board

(C S Pani)

Proprietor

Membership No. 073178

UDIN 22073178A25051573

Place: Hyderabad

Date: 08/05/2022



*[Signature]*  
**RAMBABU M**  
 Director  
 DIN: 02298091

*[Signature]*  
**K SRINIVASA RAJU**  
 Director  
 DIN: 08195200

## K V K RAJU INTERNATIONAL LEADERSHIP LIMITED

### Notes to Financial Statements for the year ended March 31, 2022

#### 1 CORPORATE INFORMATION

KVK Raju International Leadership Academy, ("the Company"), was Incorporated on November 28, 1995, under Section 25 Company under the Companies, Act 1956, to establish Institutes for the promotion of education etc. The license under Section 8 of the Companies Act, 2013 was surrendered. Consequently KVK Raju International Leadership Academy Ltd ("the Company") came into effect from 17th October 2017. Now the main objects of the Company are to export and import Turn key projects in full or part, to obtain technical know-how, literature, brochure, technical data etc., from abroad and export / disseminate them to other countries and engage in man power recruitment for overseas requirements. During the year the Company has not carried out any activity.

#### 2 SIGNIFICANT ACCOUNTING POLICIES

##### 2.1. Basis of preparation:

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 in line with the decision of the holding company.

The financial statements have been prepared on a historical cost basis and are presented in Indian Rupees ('INR').

##### 2.2. Current versus non-current classification

Any asset or liability is classified as current if it satisfies any of the following conditions:

- i. the asset/liability is expected to be realized/settled in the Company's normal operating cycle;
- ii. the asset is intended for sale or consumption;
- iii. the asset/liability is held primarily for the purpose of trading;
- iv. the asset/liability is expected to be realized/settled within twelve months after the reporting period;
- v. the asset is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date;
- vi. in the case of a liability, the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

All other assets and liabilities are classified as non-current.

##### 2.3. Cash and cash equivalents

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

##### 2.4. Earnings Per Share:

Basic earnings per equity share is computed by dividing the net profit/loss for the year attributable to the Equity Shareholders by the weighted average number of equity shares outstanding during the year.

##### 2.5. Taxes:

**2.5.1. Current Tax:** Provision for current tax is made based on the taxable income computed for the year under the Income Tax Act, 1961.

**2.5.2. Deferred Tax:** Deferred tax is recognised on timing differences, being the difference between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised only if there is a virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets are reviewed at each balance sheet date for their realisability.

## K V K RAJU INTERNATIONAL LEADERSHIP LIMITED

### Notes to Financial Statements for the year ended March 31, 2022

#### 2.6. Provisions, Contingent liabilities, Contingent assets and Commitments:

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liability is disclosed in the case of:

- a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation;
- a present obligation arising from past events, when no reliable estimate is possible;
- a possible obligation arising from past events, unless the probability of outflow of resources is remote.

Commitments include the amount of purchase order (net of advances) issued to parties for completion of assets. Provisions, contingent liabilities, contingent assets and commitments are reviewed at each balance sheet date.

#### 2.7. Significant accounting judgements, estimates and assumptions

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

##### Impairment of financial assets

The impairment provisions for financial assets are based on assumptions about risk of default and expected loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

**K V K RAJU INTERNATIONAL LEADERSHIP LIMITED**

**Notes to Financial Statements for the year ended March 31, 2022**

**3. Cash and Cash equivalents**

Cash and Cash equivalents

Balances with banks In Current accounts

Cash on hand

Amount in Rs.	
As at March 31, 2022	As at March 31, 2021
49,305	49,305
-	-
<b>49,305</b>	<b>49,305</b>



**K V K RAJU INTERNATIONAL LEADERSHIP LIMITED**

**Notes to Financial Statements for the year ended March 31, 2022**

**4. Share Capital**

	March 31, 2022		March 31, 2021	
	No. of Shares	Rs.	No. of Shares	Rs.
<b>Authorised</b>				
Equity Shares of Rs.10/- each	5,00,000	50,00,000	5,00,000	50,00,000
<b>Issued, Subscribed and Paid Up</b>				
Equity Shares of Rs.10/- each	3,50,070	35,00,700	3,50,070	35,00,700

**4.1 Reconciliation of the Number of shares outstanding at the beginning and at the end of the year**

	March 31, 2022		March 31, 2021	
	No. of Shares	Rs.	No. of Shares	Rs.
<b>Equity Shares of Rs.10/- each</b>				
Balance at the beginning of the year	3,50,070	35,00,700	3,50,070	35,00,700
Add: Issued during the year	-	-	-	-
Balance at the end of the year	<b>3,50,070</b>	<b>35,00,700</b>	<b>3,50,070</b>	<b>35,00,700</b>

**4.2 Rights, Preferences and Restrictions attached to equity shares**

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**4.3 Details of shareholders holding more than 5% of the Shares**

	March 31, 2022		March 31, 2021	
	No. of shares	% of Share holding	No. of shares	% of Share holding
Equity Shares of Rs.10/- each				
Nagarjuna Fertilizers and Chemicals Limited	1,50,000	42.85%	1,50,000	42.85%
Nagarjuna Agrichem Limited	50,000	14.28%	50,000	14.28%
Shri K S Raju	1,50,010	42.85%	1,50,010	42.85%

**K V K RAJU INTERNATIONAL LEADERSHIP LIMITED**

**Notes to Financial Statements for the year ended March 31, 2022**

		Amount in Rs.	
		As at March 31, 2022	As at March 31, 2021
<b>5. Other Equity</b>			
<b>Retained Earnings</b>			
Debit Balance in the Statement of Profit and Loss			
Opening Balance	-45,51,395	-45,43,419	
Add: Profit/(Loss) after tax for the year	-	-7,976	
Closing Balance	<b>-45,51,395</b>	<b>-45,51,395</b>	

		Amount in Rs.	
		As at March 31, 2022	As at March 31, 2021
<b>6. Other Financial Liabilities</b>			
Advances from Others (Refer note below)			
	11,00,000	11,00,000	
	<b>11,00,000</b>	<b>11,00,000</b>	

Note: Advance from others is an interest free amount obtained from Elder Builders Pvt Ltd., and shall be repaid subject to Company having adequate cash.

		Amount in Rs.	
		As at March 31, 2022	As at March 31, 2021
<b>7. Other Expenses</b>			
Filing fees	-	2,000	
Professional and Consultancy	-	4,000	
Miscellaneous Expenses	-	1,130	
Bank charges	-	846	
	<b>-</b>	<b>7,976</b>	

**K V K RAJU INTERNATIONAL LEADERSHIP LIMITED**

**Notes to Financial Statements for the year ended March 31, 2022**

**8. Earnings per share**

S.No	Particulars	Unit of Measurement	Amount in Rs.	
			2021-22	2020-21
1	Profit/(Loss) after tax		0	(7,976)
2	Number of Equity shares (fully paid up)	(Numbers)		
3	Earnings per share – Basic and Diluted (Face value of Rs 10/- per share)	[ 1 ] / [ 2 ]	3,50,070 0.00	3,50,070 (0.02)

**9. Related Party Transactions**

**9.1. Names of related parties and description of relationship :**

- Persons with Significant Influence: Mr K S Raju
- Associate: Nagarjuna Fertilizers and Chemicals Limited
- Related Party transactions during the year ended March 31, 2022 - Rs. Nil (March 31, 2021 - Rs Nil)

- Contingent Liabilities not provided for: Rs. Nil ( Previous Year : Rs. Nil).
- There are no employees in the Company eligible for retirement benefits and therefore no provision is warranted as provided in Ind AS-19 on 'Employee Benefits' issued by the Institute of Chartered Accountants of India.
- There are no reportable segments as envisaged in Ind AS -108 on ' Operating Segments' issued by the Institute of Chartered Accountants of India.
- Based on the information available with the Company, there are no transactions during the year or balances outstanding as at the Balance Sheet date with / to small scale industrial undertakings and Micro, Small and Medium Enterprises as defined under the Micro, Small and Medium Enterprises Development Act, 2006.
- Balances in the accounts of various parties appearing in these statements are subject to confirmations and reconciliations.
- The Company has discontinued carrying out its activities and has yet to formulate plans relating to activities in future, notwithstanding this the accounts for the year have been drawn up on a going concern basis.
- Previous year figures have been regrouped / reclassified to conform to current year classification.

**Signatories to Notes '1 to 16'**

As per our report of even date attached  
for Saranga Pani & Co  
Chartered Accountants  
Firm Registration No. 0500305

**For and on behalf of the Board**

(CS Pani)  
Proprietor

Membership No. 073178

UDIN 22073178  
Place: Hyderabad

Date: 09/05/2022



*Rambabu M*  
**RAMBABU M**  
Director  
DIN: 02298091

*K Srinivasa Raju*  
**K SRINIVASA RAJU**  
Director  
DIN: 08195200