

Nagarjuna Fertilizers and Chemicals Limited

Nagarjuna Hills, Hyderabad - 500 082.

Unaudited Financial Results for the Quarter Ended June 30, 2013

Rs.in Lakhs

SI No	PARTICULARS	Three months ended			Year ended
		30-06-2013 (Unaudited)	31-03-2013 (Audited) Refer Note No. 10 below	30-06-2012 (Unaudited)	31-03-2013 (Audited)
1	Income from operations				
	a) Sales/Income from operations	56,720.87	128,830.85	82,049.45	549,229.30
	Less: Excise Duty	193.87	243.08	192.34	876.81
	Net Sales/Income from operations	56,527.00	128,587.77	81,857.11	548,352.49
	b) Other Operating Income	37.86	51.91	20.53	109.18
	Total income from operations (net)	56,564.86	128,639.68	81,877.64	548,461.67
2	Expenses				
	a) Cost of materials consumed	18,487.05	19,371.04	17,992.78	74,745.93
	b) Power and Fuel	10,992.80	11,389.84	11,002.08	45,003.82
	c) Purchase of Traded Products	15,441.44	13,350.94	52,273.49	308,514.82
	d) (Increase) / Decrease in Stock	(7,345.32)	55,556.72	(24,252.76)	(857.17)
	e) Employee Benefits Expense	3,151.04	3,737.54	2,811.13	13,155.00
	f) Depreciation and Amortization	3,094.74	3,059.48	3,043.10	12,310.89
	g) Other Expenses	10,148.68	13,714.54	16,304.19	56,168.05
	Total expenses	53,970.43	120,180.10	79,174.01	509,041.34
3	Profit from operations before other income, finance costs and exceptional Items (1-2)	2,594.43	8,459.58	2,703.63	39,420.33
4	Other Income	1,428.72	888.91	1,123.80	3,225.34
5	Profit from ordinary activities before finance costs and exceptional Items (3+4)	4,023.15	9,348.49	3,827.43	42,645.67
6	Finance cost	6,707.54	7,044.72	3,920.50	26,422.90
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5- 6)	(2,684.39)	2,303.77	(93.07)	16,222.77
8	Exceptional items (refer Note No. 5 below)	6,459.55	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7-8)	(9,143.94)	2,303.77	(93.07)	16,222.77
10	Tax Expense (net)	(2,574.55)	2,088.96	390.27	8,116.90
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	(6,569.39)	214.81	(483.34)	8,105.87
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(6,569.39)	214.81	(483.34)	8,105.87
14	Paid-up Equity Share Capital (Face Value of Rs. 1/- per share)	5,980.65	5,980.65	5,980.65	5,980.65
15	Reserves excluding revaluation reserve	-	-	-	225,024.75
16	Earning Per Share (for the three months ended - not annualised) - Rs. - Basic and Diluted	(1.10)	0.04	(0.08)	1.36

SI No	PARTICULARS	Three months ended			Year ended
		30-06-2013	31-03-2013	30-06-2012	31-03-2013
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public Shareholding</b>				
	- Number of shares	290,831,743	290,831,743	290,831,743	290,831,743
	- Percentage of shareholding	48.63	48.63	48.63	48.63
<b>2</b>	<b>Promoters and Promoter group shareholding</b>				
	<b>a) Pledged/Encumbered</b>				
	- Number of shares	132,970,581	132,970,581	129,416,560	132,970,581
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	43.28	43.28	42.12	43.28
	- Percentage of shares (as a % of the total share capital of the Company)	22.23	22.23	21.64	22.23
	<b>b) Non-encumbered</b>				
	- Number of shares	174,262,679	174,262,679	177,816,700	174,262,679
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	56.72	56.72	57.88	56.72
	- Percentage of shares (as a % of the total share capital of the Company)	29.14	29.14	29.73	29.14

SI No	PARTICULARS	Three months ended
		30-06-2013
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

**Notes:**

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 8, 2013.
- 2) The Statutory Auditors have carried out Limited Review of above financial results.
- 3) Income from urea operations is accounted on the basis of prices notified under Stage III New Pricing Policy by the Government of India (GOI) which has been further extended from April 01, 2010 onwards until further orders. Input escalation / de-escalation, freight subsidy and Import Parity Price benefit are accounted in accordance with parameters notified by GOI. Adjustments, if any, required will be considered on notification of final prices.
- 4) The Company's Urea / Ammonia manufacturing units (Plant-I Kakinada) have been shutdown for a period of 14 days towards Annual Turn Around (ATA) as planned.
- 5) Exceptional items represent foreign exchange differences due to mark to market effect attributable to significant movement and volatility in value of Indian rupee against US dollar in the month of June 2013.
- 6) The financial results comprise of the combined operations of the Company relating to Fertilizer, Micro Irrigation, Agri Services and Wind Energy generation businesses. The financial results of Micro Irrigation segment, Wind Energy segment and Agri Services segment being less than the threshold limit prescribed for separate disclosure in Accounting Standard 17, have not been shown separately.
- 7) Consolidated financial statements are not published since the project of the subsidiary company is in the implementation stage.
- 8) Tax Expense includes income tax and deferred tax.
- 9) The Bombay Stock Exchange vide letter dated December 14, 2011 approved the application of the Company for listing of the equity shares and the National Stock Exchange vide letter dated January 13, 2012 accorded in-principle approval for listing of the equity shares. These approvals are subject to relaxation by Securities and Exchange Board of India (SEBI) from requirements under Rule 19(2)(b) of Securities Contracts (Regulation) Rules, 1957. The relaxation and permission for trading by SEBI is awaited.
- 10) The figures of the quarter ended March 31, 2013 are the balancing figures between the audited figures of the full financial year ended March 31, 2013 and the published year to date figures up to third quarter ended December 31, 2012.
- 11) The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

HYDERABAD  
August 8, 2013

Sd/-  
K. RAHUL RAJU  
MANAGING DIRECTOR