

CENTRE-STATE RELATIONS

FROM THE FRONT PAGE

'Temptation high in some states to spend on freebies'

Borrowing is an intergenerational burden, says FM

FE BUREAU
New Delhi, November 5

POINTING OUT THAT Centre-state relations are often targeted for political considerations, finance minister Nirmala Sitharaman on Saturday said the temptation of getting into non-merit expenditure is very high in some states, which prompted the Central government to regulate their borrowings under Section 293 of the Constitution. "Often loans are taken not to spend on building an asset but spend it on to give something away free to everybody. Borrowing is an intergenerational burden and the health of the states gets affected. When under Article 293 of the Constitution, the Centre discusses and raises questions, then it becomes a Centre-state issue,"



Finance minister Nirmala Sitharaman

Sitharaman said at an event in Thiruvananthapuram. Recently, the Centre tightened borrowing norms for the states by including off-Budget liabilities as part of the states' annual net borrowing ceiling, which resulted in some states losing a portion of their quota for FY23, 2024 as a developed country is not difficult to achieve," Sitharaman said. Because of such reckless spending, the minister said

dues of electricity distribution companies in many states are huge. She said it is important to increase the share of capital expenditure in the budget, which the Centre has done in the last two years by substantially scaling up. It would spend about ₹ 7.5 trillion in FY23 including ₹ 1 trillion being given to states for their capex projects. She also flagged that some states have even refused to avail of the capex facility as they did not want the Centre to monitor the schemes implemented in those states.

The most indebted states are expected to remain stressed for the next five years, the Reserve Bank of India said in a report recently. Debt-GSDP of Punjab was the highest at 53.3% in FY22RE, followed by Rajasthan at 39.5%, Bihar (38.6%), Kerala (37%) and West Bengal (34.4%). The general government debt to GDP is estimated to be 85-90% of GDP in FY22, as against a prudential level of 60% (40% Centre and 20% aggregate for states).

SBI profit up 74% at ₹13,265 crore

Khara said going ahead, the bank has a strong corporate credit pipeline of ₹ 3.7 trillion consisting of both term and working capital loans. "This quarter was a busy season. That is why we had strong credit growth. But I still expect, going by the current trend, we should have credit growth of 14-16% in the current financial year," he said in the post-earnings conference. Domestic net interest margin (NIM) expanded by five bps to 3.55% as of September 30. Without giving any specific guidance on margin, Khara said the bank is aiming at maintaining current levels as there are many factors at play and the situation is very dynamic. On the deposit side, the bank saw a 10% growth to ₹ 38.1 trillion, merely half compared to the credit growth.

The growth in deposits came mainly from term deposits while current account, savings account (CASA) ratio declined 1.61 bps y-o-y to 44.63% as of September 30. As of now, the bank is using excess SLR to fund its credit growth. The bank has excess SLR to the tune of ₹ 3.8 trillion.

On the asset quality front, the gross NPA ratio was at 3.52% as of September 30, lower by 138 bps y-o-y and 39 bps sequentially while net NPA ratio was at 0.80%, lower by 72 bps y-o-y and 20 bps q-o-q. The provision coverage ratio (PCR) was at 77.93% as of September 30, higher by 788 bps y-o-y.

No choice: Musk justifies layoffs

Moving away from relying completely on ad revenue, Musk plans to monetise Twitter's services. He had initially proposed that Twitter would begin charging users \$20 a month to retain their blue tick, but later settled at \$8. "Trash me all day, but it'll cost \$8," Musk said on Saturday. Further, "Twitter could begin charging its users the monthly fee as early as November 7, according to a Bloomberg report. Advertisers and users expressed concerns over what would happen to Twitter's content moderation practices since numerous people were sacked. The company has, however, maintained that teams responsible for preventing the spread of misinformation saw fewer people being fired. Yoel Roth, head of safety and integrity at Twitter said, "While we said goodbye to incredibly talented friends and colleagues yesterday, our core moderation capabilities remain in place." Interestingly, US President Joe Biden said at a fundraiser that Twitter spews lies all across the world, as reported by Reuters on Saturday.

When sports stars score as brand endorsers

Sandeep Goyal, MD, Rediffusion, added: "Film stars are endorsed and preferred by brands because they have a larger-than-life persona. But of late, Bollywood has fallen on bad days and stars have not reduced their prices. The equation of an uncertain Ranveer Singh with 45 endorsements but with no

hit film versus a Jasprit Bumrah, who in every match picks up a few wickets, is making it easier for brands to pick sports people." The recent ICC T20 World Cup 2022's India-Pakistan match pushed Virat Kohli's endorsement score card even higher. Kohli is already among the top four highest earning global sports stars after Cristiano Ronaldo, Lionel Messi and Neymar Junior on Instagram in 2022, as per the Hopper HQ Social Rich List. This year, Kohli joined packaged coffee brand Rage Coffee as an investor and brand ambassador, besides for oral-care start-up Toothsi. Kohli charges \$1,088,000 for one social media post. Olympic gold medalist Neeraj Chopra endorses the YouTube campaign — Creating for India... and more. Google India's recent campaign #BholaSabbogha has boxing champion Nikhat Zareen to talk about Google's cool voice search feature. Cricketer MS Dhoni is a preferred choice for advertisers like edtech platform Unacademy, Go Daddy, etc. "Entertainment and sports are worshiped equally in India, but sports seems to have a deeper connection as the pride of the nation which resonates strongly with audiences," said Krishna Iyer, director, marketing, MullenLowe Lintas Group. The group has worked with Kohli on Too Yummy! campaigns and MS Dhoni for Unacademy's latest campaign. Women sport stars are also inspiring for brands. Long jump champion Shaili Singh joined Adidas' community of women athletes globally, which includes Mirabai Chhanu, Manika Batra, Lovlina Borgohain, Hima Das and Nikhat Zareen, among others. Indian women's hockey team

captain Rani Rampal endorses Bajaj Allianz General Insurance. "A sudden rise in the non-cricketer endorsements after Tokyo Olympics 2021 is because of their performance. Chanu won a gold in CWG. Brands look beyond Bollywood and cricket as they have some heart-rendering struggle stories, and like to showcase these to people which fit better in brand campaigns," added Trehan. Moreover, sport stars are much more popular on social media. Iyer said their reach on Instagram is also important. "Kohli has about 212 million followers and SRK has about 30 million. Sports personalities have certain universality — it cuts across geographies and among audiences. The biggest footballers the world has seen — Ronaldo and Messi — also have about 478 million and 358 million followers, respectively, on Instagram," he added. Even the rates for endorsements have increased by 10-15% for sport stars, with more so for A-listers. The endorsement fees for every personality varies based on popularity. It is also based on the type of medium and exposure. Sources said Ranveer Singh, Virat Kohli and Akshay Kumar charge over ₹ 5 crore a day for brand endorsements, while Neeraj Chopra charges over ₹ 1 crore, Rohit Sharma ₹ 2-3 crore, and KL Rahul over ₹ 2 crore. Mirabai Chhanu charges ₹ 80-90 lakh for a one-year deal. "Even if the individual may not be at the top of his/her game in the best form, that does not necessarily bring down their brand value. Similarly, the monetary demand of a sports celeb may increase at the time of renewal with a brand which he/she may already be endorsing," said Iyer.

'India faces global shocks with better balance sheets'

PRESS TRUST OF INDIA
New Delhi, November 5

INDIA IS ENCOUNTERING global shocks with a position of strength backed by far better household, corporate and financial sector balance sheets and its medium term growth outlook is

good, said chief economic adviser V Anantha Nageswaran. "Overall, all things considered, including the risk of oil price, I do believe that the external situation will be manageable, of course with some anxious moments to come," he said while speaking at an event

organised by National Council of Applied Economic Research (NCAER). He said that given all the short-term unknowns, it was better to focus on medium-term prospects and what lies ahead of the country in the next six years until 2030. "The medium-term growth outlook

is actually constructive because we have paid our growth dues last decade and that was because we had to undergo balance sheet repair in the financial and non-financial sector. We are encountering global shocks with a far better household, corporate and financial sector balance sheet."

Punjab & Sind Bank profit rises 27% to ₹278 crore

PRESS TRUST OF INDIA
New Delhi, November 5

PUBLIC SECTOR LENDER Punjab & Sind Bank said its net profit rose 27% to ₹278 crore in the second quarter of FY23 on the back of reduction in bad loans.

The bank had reported a profit of ₹218 crore in the year-ago period. Total income of the bank during the July-September quarter of FY23 rose to ₹2,120.17 crore against ₹1,974.78 crore in the corresponding period of FY22, Punjab & Sind Bank said in a regula-

tory filing. The bank's gross non-performing assets (NPAs) declined to 9.67% of the gross advances at the end of September 2022 from 14.54% during the same period a year ago. In value terms, the gross NPAs (bad loans) of the Delhi-headquartered bank stood at ₹7,128.45

crore by the end of Q2FY23, as against ₹9,822.80 crore in Q2FY22. Net NPAs also came down to 2.24% from 3.81% in the second quarter of previous year. As a result, the bank's provisions for bad loans and contingencies declined to ₹125 crore for the quarter, from ₹203

crore a year ago. Of this, provisions for bad loans eased significantly to ₹63 crore as against ₹678 crore in the same quarter a year ago. During the quarter, the Provision Coverage Ratio (PCR) improved further to 89.16% as against 84.44% in September 2021.

Nagarjuna Fertilizers and Chemicals Limited
CIN: L24129TG2006PLC076238
Reg Office: D. No 8-2-248, Nagarjuna Hills, Punjagutta, Hyderabad 500082, Telangana
Website: www.nagarjunafertilizers.com; Email Address: investors@nfcil.in
Contact No.: 040-66544500

NOTICE OF 16TH ANNUAL GENERAL MEETING, E-VOTING AND BOOK CLOSURE
Notice is hereby given that the 16th Annual General Meeting (AGM) of the members of Nagarjuna Fertilizers and Chemicals Limited (NFCL) will be held on Tuesday, November 29, 2022, at 10.00 A.M. (IST) through Video conferencing (VC) or Other Audio Visual Means (OAVM) to transact the business set forth in the Notice of 16th AGM.

In compliance with the provisions of General circular numbers 14/2020, 17/2020, 20/2020, 02/2021 and 02/2022, dated April 08, 2020, April 13, 2020, May 05, 2020, January 13, 2021 and May 05, 2022, respectively, issued by the Ministry of Corporate Affairs (MCA) and Circular numbers SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11 and SEBI/HO/CFD/CMD2/CIR/P/2022/62, dated May 12, 2020, January 15, 2021 and May 13, 2022 respectively, issued by the Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as "the Circulars"), the 16th AGM will be convened through VC / OAVM, without the physical presence of members at a common venue.

The Notice of 16th AGM and the Annual Report for the Financial Year 2021-22, has been sent to all the members electronically to the e-mail Id's registered with the Company / Depository Participant. The e-mail transmission of the Notice of 16th AGM and Annual Report for the Financial Year 2021-22, were completed on November 05, 2022.

The Notice of AGM is available on the website of the Company http://www.nagarjunafertilizers.com/inv_annual.htm, BSE and NSE viz: www.bseindia.com & www.nseindia.com respectively and on www.evotingindia.com.

Book Closure and Record Date:
In terms of the provisions of Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 91 of the Companies Act, 2013, the Registrar of Members and Share Transfer Books of the Company shall remain closed from November 23, 2022, to November 29, 2022 (both days inclusive) for the purpose of 16th AGM.

Voting through electronic mode:
In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, read with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and aforesaid Circulars and Secretarial Standard on General Meetings, the Company is providing remote e-voting facility and e-voting facility during the 16th AGM through e-voting platform of Central Depository Services Limited (CDSL) on all the resolutions set forth in the Notice to the 16th AGM.

The members of the Company holding shares either in physical form or in dematerialized form, as on November 22, 2022, (cut-off date) may cast their vote electronically in proportion to the shares held in the paid up share capital of the Company as aforesaid. The procedure for remote e-voting, e-voting during the 16th AGM and attending the AGM through VC / OAVM is available in the Notice of 16th AGM sent to the Members.

- The date and time of commencement of e-voting: Saturday, November 26, 2022, at 09:00 A.M. (IST)
- Date and time of end of remote e-voting: Monday, November 28, 2022, at 5.00 P.M. (IST)
- The e-voting shall not be allowed beyond the date and time mentioned.
- Cut-off date for determining the eligibility to vote is November 22, 2022.
- Once the vote on a resolution is cast, the Member shall not be allowed to change it subsequently.
- In case a person becomes a Member of the company after the despatch of AGM Notice, but on or before the cut-off date i.e., November 22, 2022, may obtain the login ID and password by sending a request to the Company at investors@nfcil.in, by mentioning their Folio No. / DP ID & Client ID.
- Facility for e-voting is made available during the 16th AGM. A Member shall opt only one mode of voting i.e., either remote e-voting or e-voting during AGM. Members who have cast their vote by remote e-voting may attend the meeting but shall not be allowed to vote again at the AGM. Voting, if exercised, shall be invalid and the votes cast through remote e-voting shall be considered.
- A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e., November 22, 2022, only shall be entitled to avail the facility of remote e-voting as well as voting in the AGM.
- Mr. C S S Krishna, Partner, M/s. K B G Associates (Membership No. FCS 5984), Practicing Company Secretaries, has been appointed, by the Board of Directors, as the Scrutinizer for conducting the e-voting process in a fair and transparent manner. The Results declared along with the Scrutinizer's Report shall be placed on the website of the company and also of CDSL, and shall also be communicated to BSE Limited and National Stock Exchange of India Limited, where the shares of the company are listed.
- Members may go through the Notice of 16th AGM for detailed process and manner on the remote e-voting. In case of queries or grievances connected with remote e-voting, Members may address to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdsindia.com or call toll free no. 1800 22 5533 or call Investors Services Cell at 040-66544500 or write to investors@nfcil.in.

For NAGARJUNA FERTILIZERS AND CHEMICALS LIMITED
Sd/-
K Rahul Raju
Managing Director

Place: Hyderabad
Date: November 05, 2022.

Note:
Common and Simplified Norms for processing investor's service request by RTA's and norms for furnishing PAN, KYC details and Nomination.
The Securities and Exchange Board of India vide Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/PI CIR/2021/655, dated November 03, 2021, read with SEBI Circular No. SEBI/HO/MIRSD/MIRSD RTAMB/PI CIR/2021/687, dated December 14, 2021, to enhance the ease of doing business for investors in the securities market, as prescribed Standardized, simplified and common norms for processing investor service requests.
Accordingly, Members are requested to promptly intimate / update PAN, KYC details i.e., name, postal address, e-mail address, telephone/mobile numbers, mandates, nominations, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to Depository Participants if the shares are held in electronic form and to the Company's RTA if the shares are held in physical form in prescribed form.
The prescribed forms for updating PAN, KYC details and Nomination are available on the Company's website http://www.nagarjunafertilizers.com/inv_InhouseRtaSta.htm
Further, in terms of the said circular the members holding shares in physical form are requested to submit valid PAN only i.e., PAN linked with Aadhaar number. The folios wherein valid PAN, KYC details and Nomination are not available on or after April 01, 2023, shall be frozen by the RTA. The RTA shall revert the frozen folios to normal status upon a) receipt valid PAN, KYC details and Nomination or b) dematerialization of all the securities in such folios.

TARSONS PRODUCTS LIMITED
(Formerly known as Tarsons Products Private Limited)
CIN : L51109WB1983PLC036510
Registered office : Martin Burn Business Park, Room No. 902, BP - 3, Salt Lake, Sector - V, Kolkata - 700091
Website : www.tarsons.com, Email : info@tarsons.com, Telephone No. : +91 33 3522 0300

EXTRACT OF UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2022
₹ in million (except per share data)

Sl No.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2022	June 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	
1	Revenue from Operations	712.49	686.28	760.44	1,398.77	1,451.94	3,007.94
2	Net Profit/(loss) for the period/year before tax	287.79	272.63	335.45	560.42	668.86	1,349.89
3	Net Profit/(loss) for the period/year after tax	214.63	203.10	248.96	417.73	497.31	1,006.64
4	Total comprehensive income for the period/year (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax))	215.70	203.86	250.64	419.56	496.94	1,008.70
5	Equity Share Capital (Face value of ₹ 2 each)	106.41	106.41	101.88	106.41	101.88	106.41
6	Other Equity	-	-	-	-	-	4,791.89
7	Earnings Per Share (face value of ₹ 2 each share)						
	Basic	4.03	3.82	4.89	7.85	9.77	19.46
	Diluted	4.03	3.82	4.89	7.85	9.77	19.46

Note :
1 The above is an extract of the detailed format of Unaudited Financial Results for the quarter and six months ended September 30, 2022, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Results are available on the Stock Exchange websites i.e. www.bseindia.com and www.nseindia.com and on the Company's website www.tarsons.com.
2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th November, 2022.

For and on behalf of the Board of Directors
Tarsons Products Limited
(Formerly Tarsons Products Private Limited)
Sanjive Sehgal
Chairman and Managing Director
DIN: 00787232

Place : Kolkata
Date: 05.11.2022

ROSSARI BIOTECH LIMITED
(AN ISO9001:2005 & 14001:2015 Certified Company)
CIN : L24100MH2009PLC194818
Regd. Office : 201 A & B, 2nd Floor, Akurdi Corporate Park, L.B.S. Marg, Next to GE Gardens, Kanjurmarg (W) Mumbai - 400 078
T: +91-22-6123 3800 F: +91-22-25796982 E: info@rossari.com W: www.rossari.com

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022
INR in Million

Particulars	Quarter ended	Half Year ended	Quarter ended
	30th Sept. 2022	30th Sept. 2022	30th Sept. 2021
	(Unaudited)	(Unaudited)	(Unaudited)
Total income from operations	4,254.36	8,601.46	3,845.16
Net Profit for the period (before Tax, Exceptional items and/or Extraordinary items)	336.22	723.17	358.11
Net Profit for the period before tax (after Exceptional items and/or Extraordinary items)	336.22	723.17	358.11
Net Profit for the period after tax (after Exceptional items and/or Extraordinary items)	239.16	525.97	262.29
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	239.01	525.66	262.22
Paid up Equity Share Capital (Face value of Rs. 2 per share)	110.27	110.27	110.11
Other Equity	-	-	-
Earnings per equity share (in Rs.)			
Basic (*Not annualized)	4.34*	9.54*	4.77*
Diluted (* Not annualized)	4.32*	9.49*	4.74*

Additional information on Standalone Financial Results is as follows

Particulars	Quarter ended	Half Year ended	Quarter ended
	30th Sept. 2022	30th Sept. 2022	30th Sept. 2021
	(Unaudited)	(Unaudited)	(Unaudited)
(a) Total income from operations	2,408.96	4,746.32	3386.13
(b) Profit Before Tax	208.07	416.83	334.69
(c) Profit After Tax	154.22	307.89	244.09

Notes:
1. The Consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 05th November, 2022. A review of the above interim financial results has been carried out by the statutory auditors.
2. The above is an extract of detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange where shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com and also on the website of the Company i.e. www.rossari.com.

For ROSSARI BIOTECH LIMITED
Sd/-
EDWARD MENEZES
Executive Chairman
DIN: 00149205

Place : MUMBAI
Date : 05th November, 2022

STL turns positive after 3 quarters, reports net profit of ₹44 cr in Q2

GEETA NAIR
Pune, November 5

STERLITE TECHNOLOGIES (STL) has reported a net profit of ₹44 crore in the July-September quarter after three consecutive quarters of losses. During the first quarter of FY23, the company posted a loss of ₹20 crore. Consolidated revenues for the second quarter rose 17.24% year-on-year to ₹1,768 crore while net profit was down 58.10% y-o-y to ₹44 crore. STL reported an order book of ₹3,200 crore, the highest in the last three and a half years.

The company said it had seen an improvement in cash flow from operations because of margin expansion and improvement in the working capital cycle in the optical business and ramp down of the wireless business. Realisation in the optic fibre cable segment improved up due to price increases and a reduction in logistics costs. Ankit Agarwal, managing director, STL, said that the company was looking at exiting non-core business and improving the profitability of the company. The company would now focus on the optical network business (fibre, cable and optical interconnect products), global services of fibre rollout and network deployment, and digital technology solutions for the telecom and enterprise segment. STL has already exited from Impact Data Solutions, UK and was working on ramping down the loss-making wireless business, Agarwal said. This would result in losses being reduced by ₹30-40 crore per quarter. The impact of these exits and ramp-down would become visible from Q4 onwards, Agarwal said. The company would be able to increase annual revenues which were in the ₹5,000 crore range for the last three years to the ₹7,000 crore-₹7,200 crore range with EBITDA of 20-22%. As volumes on the optical side increase, they would see higher margins and improve profitability going ahead.

DHARANI SUGARS AND CHEMICALS LIMITED
Regd. Office: "PDP House", New No.59 (Old No.57) Sterling Road, Nungambakkam, Chennai 600 034
Tel.No. 91-44-28313133, Fax.No. 091-44-28232074, CIN - L1542TN1987PLC034454
Email: secretarial@dharanisugars-pgp.com, Website: www.dharanisugars.in

Statement of standalone audited financial results for the quarter and year ended March 31, 2022 Regulation 47(i) (b) of SEBI (LODR) Regulation 2015
(₹s.in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2022	Dec 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	Total Income from Operations (including Other Income)	4.26	4.88	29.60	4,068.06	3,691.51
2.	Loss for the period (before tax and exceptional items)	(674.94)	(1,173.60)	(1,374.24)	(4,019.66)	(3,803.82)
3.	Loss for the period before tax (after exceptional items)	(674.94)	(1,173.60)	(1,374.24)	(4,019.66)	(3,803.82)
4.	Loss for the period after tax (after exceptional items)	(674.94)	(1,173.60)	(1,374.24)	(4,019.66)	(3,803.82)
5.	Other comprehensive income	14.44	14.44	78.35	57.76	57.75
6.	Total Comprehensive loss for the period [Comprising Loss for the period (after tax) and Other Comprehensive Income (after tax)]	(660.50)	(1,159.16)	(1,295.89)	(3,961.90)	(3,746.07)
7.	Equity Share Capital	3,320.00	3,320.00	3,320.00	3,320.00	3,320.00
8.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA	NA	(19,951.99)	(15,990.09)
9.	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)					
	(a) Basic	(2.03)	(3.53)	(4.14)	(12.11)	(11.46)
	(b) Diluted	(2.03)	(3.53)	(4.14)	(12.11)	(11.46)

Notes: - The above is an extract of the detailed format of the quarterly audited financial results for the quarter and year ended March 31, 2022 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Obligations Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter and year ended March 31, 2022 are available on the stock exchange websites www.bseindia.com and www.nseindia.com of the Stock Exchanges where the Company's shares are listed and on the website of the Company www.dharanisugars.in

For DHARANI SUGARS AND CHEMICALS LIMITED
DR PALANIGU PERIASAMY
Executive Chairman
DIN: 00081002

Taken on Record
S RAJENDRAN
Interim Resolution Professional
IPR No. I881/PA-002/PR-N00098/2017-2018/10241

Place: Chennai
Date: 04.11.2022

