

From the Front Page

Q1: Current account in rare, large surplus

PERTINENTLY, THE CAPITAL account, which is usually in considerable surplus, was almost flat in Q1FY21 (\$0.55 billion), compared with a surplus of \$17.35 billion in the previous quarter and even more robust net inflows of \$28.6 billion in the year-ago quarter. Net accretion to foreign exchange reserves were \$19.85 billion in June quarter, compared with \$18.8 billion in the previous quarter and about \$14 billion in the year-ago quarter.

Disruption of economic activities due to the lockdown led to a sharp fall in imports in the June quarter and, as a result, the merchandise trade deficit declined to just \$10 billion in the period, compared with \$35 billion in Q4FY20. The deficit in goods trade was \$46.8 billion in Q1FY20, in normal circumstances its sticky level under normal circumstances in recent years.

The current account may show a surplus in September quarter (Q2FY21) too, though it could be much lower than in the June quarter,

ter, which saw lock-down impact the most. Goods trade balance shifted from the first-ever monthly surplus (\$0.8 billion) in about 18 years in June, to a deficit of \$4.83 billion in July and \$6.77 billion in August. Still, at \$11.6 billion, goods trade deficit in July-August was sharply lower than that of \$27.3 billion a year earlier, as imports continued to contract at a faster pace than exports.

A sharp decline FDI (net outflow of \$0.4 billion) and portfolio capital (net inflow of \$0.64 billion) and also a precipitous fall in "other capital" (net outflow of \$4.4 billion compared with \$13.8 billion net inflows in the December quarter) reduced the capital account surplus in June quarter. Analysts had attributed the big surplus in "other capital" category in December quarter, to portfolio investors' outstanding balances with banks and pending issuance of shares to FDI investors.

As for the September quarter, while any current account surplus, if at all, could be less than in June quarter, the capital account might prove to be relatively stronger. Net portfolio inflows till September 29 in Q2

were about \$6.3 billion, as inflows into equity were rather strong in July-August, particularly in the latter month.

Explaining the key features of balance of payments in Q1FY21, RBI said in a statement: "Net services receipts remained stable, primarily on the back of net earnings from computer services. Private transfer receipts, mainly representing remittances by Indians employed overseas, amounted to \$18.2 billion, a decline of 8.7% from their level a year ago. Net outgo from the primary income account, primarily reflecting net overseas investment income payments, increased to \$7.7 billion from \$6.3 billion a year ago."

Digital, OTT to drive recovery in M&E revenues

A STUDY BY Dentsu Aegis Network showed that on an average, north Indians purchased three new platform subscriptions during the lockdown period while south Indians bought two. Bengali platform Hoichoi claims to have

13 million subscribers that include direct and those acquired through partnership with telcos. While the platform made inroads into tier two and three towns dur-

ing this period, it also acquired customers in Argentina and Sweden, Vishnu Mohta, ED at SVF and co-founder, Hoichoi, said. Raghav Anand, partner at EY, earlier told *FE* that once 6-10% of the user base is converted into subscribers, revenues from subscriptions could rival the advertising potential. This could well happen in two to three years.

Going ahead, films produced on budgets of ₹10-30 crore may increasingly opt for OTT platforms as producers will get reasonably good returns while marketing expenses will be taken care of by OTT players. Films with a budget of ₹50 crore and beyond will stick to theatres owing to the high revenue realisation potential, said Girish Menon, partner at KPMG. The film segment, estimated to report a 67% y-o-y dip in total revenues in FY21 at ₹6,100 crore, is expected to post a 196% growth in revenues in FY22 over FY21. Online gaming is estimated to have recorded revenues of ₹9,900 crore in FY21, higher than ₹9,000 crore reported in FY20. "Digital and gaming are projected to continue their strong growth in FY22 as well, with the habit formation around consumption translating into greater monetisation," analysts at KPMG said. India is likely to be home to a billion digital users by 2028 compared with the initial estimate of 2030, they said.

Apex court dismisses HCC plea for stay on NHPC invoking bank guarantee

INDU BHAN
New Delhi, September 30

THE SUPREME COURT has dismissed Hindustan Construction Company's (HCC's) appeal seeking to restrain public sector undertaking National Hydroelectric Power Corporation (NHPC) from invoking/encashing its bank guarantees (BGs) worth ₹214.36 crore. The BGs were furnished as part of its contractual obligation during setting up of the ₹1925.84-crore Kishanganga hydroelectric power project in Jammu and Kashmir. While rejecting HCC's appeal, a Bench led by Justice R Nariman said, "the contract speaks of final completion" and the company is yet to finish the project.

The Delhi High Court while rejecting HCC's plea had noted that the balance works still remained incomplete, despite the fact that the Defect Liability Period will expire only in June 2021. The HC had also held that

completed in 84 months.

After the project has started commercially, the invocation of the BG for the balance work, valuing even less than 1% of the entire project cost, is clearly a matter of unjust enrichment for NHPC and thus the HCC ought to have restrained NHPC from invoking the same, HCC stated in its appeal.

Alleging that the invocation of ₹214 crore is "perverse and arbitrary and excessive," the firm added that the pending work was only of ₹56 crore, thus retaining ₹214.36 crore worth of BG was "to use it as an instrument of oppression knowing fully well that NHPC shall have to pay monies under the arbitration once the award is passed."

HCC senior counsel Mukul Rohtagi argued that NHPC had given "clearly fallacious" reason for invocation of the BGs to be non-performance of the contract as the project stood completed and was inaugurated by the PM in May 2018.

While NHPC had issued a completion certificate, some delays in execution of the project were solely due to NHPC, HCC said, adding that even the Arbitral Tribunal had recognised this reason for the delay and had asked the PSU to pay ₹163.55 crore with 9% interest per annum to the construction firm in October last year.

The construction company further said the arbitration awards to the tune of ₹1,860 crore in respect of different projects had been awarded in its favour and against the NHPC. However, HCC is yet to enjoy the fruits of the decree, the petition stated.



AU SMALL FINANCE BANK LIMITED
(CIN:L36911RJ1996PLC011381)
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Tel: +91-141-4110060/61 | Fax: +91-141-4110090
E-mail: investorrelations@aubank.in | Website: www.aubank.in

NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION

Members of the Bank are hereby informed that pursuant to provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013, ("Act") read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, circulars issued by Ministry of Corporate Affairs dated 08th April 2020, 13th April 2020, 15th June 2020 and 28th September 2020 ("MCA Circulars") and pursuant to all other applicable rules/regulations/guidelines/circulars/notifications (including any statutory modification(s), amendment(s) thereto or re-enactment(s) thereof for the time being in force), AU Small Finance Bank Limited ("Bank") is seeking consent of the members of the Bank on special business set out herein below, proposed to be passed by way of Postal Ballot through voting only by electronic means ("e-voting").

Item No.	Agenda
1.	To approve variable pay for FY 2019-20 and remuneration for FY 2020-21 of Mr. Sanjay Agarwal (DIN: 00009526), Managing Director & CEO
2.	To approve variable pay for FY 2019-20 and remuneration for FY 2020-21 of Mr. Uttam Tibrewal (DIN: 01024940), Whole Time Director

The Postal Ballot Notice has been sent on **Wednesday, 30th September 2020** in electronic mode via e-mail to all the members whose e-mail IDs are registered with the Bank/Depository Participant(s)/Registrar and Transfer Agent (Link Intime India Pvt. Ltd.). The requirement of sending physical copy of Postal Ballot Notice, Ballot form along with other documents to the Members have been dispensed with vide MCA Circular(s) and SEBI Circular dated 12th May 2020 accordingly. Members are required to communicate their assent and dissent through the remote e-voting system only.

The Postal Ballot Notice is available on the Bank's website www.aubank.in and can also be downloaded from the following link <https://www.evoting.nsdl.com>. These details are also available on the website of the stock exchanges where the shares of the Bank are listed i.e. **BSE Limited** (www.bseindia.com) and **National Stock Exchange of India Limited** (www.nseindia.com)

In compliance with the provisions of Sections 108 and 110 of the Act and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Bank is pleased to provide voting by electronic means ("remote e-voting") facility to the members holding shares as on **Friday, 25th September, 2020**, to enable them to cast their votes using remote e-voting, for which the Bank has engaged the services of NSDL as e-voting agency.

E-voting will commence from **09.00 A.M (IST) on Thursday, 1st October, 2020** and will end on **05.00 P.M (IST) on Friday, 30th October, 2020**. During this period, Members holding shares as on **Friday, 25th September, 2020** i.e. Cut-off date, may cast their vote electronically. The remote e-voting module shall be disabled by NSDL for voting thereafter and shall not be allowed beyond the said date and time. Once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently or cast the vote again. The voting rights of members shall be in proportion to their shares in the paid-up equity share capital of the Bank as on Cut-off date.

Members whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on cut-off date of **Friday, 25th September, 2020** shall only be entitled to avail the facility of remote e-voting.

The procedure for e-voting and registration of mail id of those members who have not registered their e-mail addresses has been provided in the Postal Ballot Notice. In case of any queries, you may refer the frequently asked questions (FAQs) for members and remote e-voting user manual for members available at the download section of www.evoting.nsdl.com or call on toll free no. 1800-222-990. In case of any grievances connected with the facility for e-voting, members are requested to contact to Ms. Pallavi Mhatre (Manager), National Securities Depository Ltd., Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013 Contact No. +91 222499 4545, Email ID: evoting@nsdl.co.in. Members may also write to the Company Secretary at the email address: investorrelations@aubank.in or contact at telephone no. 0141-4110060/61.

CS Manoj Maheshwari, Practicing Company Secretary, (FCS 3355, CP1971) has been appointed as the Scrutinizer, failing him CS Vikas Mehta (FCS-9985, CP12789), Practicing Company Secretary as the alternate scrutinizer to scrutinize the postal ballot proceeding in a fair and transparent manner. The results of the remote e-voting will be declared on or before Sunday, **1st November, 2020 by 05.00 PM**. The Results declared, along with the scrutinizer's report, shall be placed on the Bank's website www.aubank.in and on the website of NSDL i.e. www.evoting.nsdl.com for information of the members besides being communicated to the Stock Exchange(s) [BSE Limited & National Stock Exchange Of India Limited] where the Bank's shares are listed.

Members who have not received the Postal Ballot Notice may write to the Bank at its registered office or to the Registrar and Transfer Agent to obtain the duplicate thereof or download the same from the Bank's website www.aubank.in or from the website of NSDL www.evoting.nsdl.com

By Order of the Board of Directors
For AU Small Finance Bank Limited
Sd/-
Manmohan Parmani
Company Secretary
Membership No. F9999

Date: 30th September 2020
Place: Jaipur

KURLON LIMITED
CIN: U17214KA1962PLC001443
Regd. Office: N-301, 3RD Floor, North Block, Manipal Centre 47, Dickenson Road, Bangalore-560042
Email id: monukumar@kurlon.com Tel No.: 08040313131

NOTICE

NOTICE OF THE 58TH ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING / OTHER AUDIO-VISUAL MEANS

NOTICE is hereby given that the 58th Annual General Meeting ("AGM") of Kurlon Limited ("the Company") will be held on Thursday, the 22nd day of October, 2020 at 11:30 A.M. through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") to transact the Ordinary and Special Businesses as set out in the Notice of 58th AGM, in compliance with applicable provisions of Companies Act, 2013 and Rules framed thereunder and the MCA Circular No. 20/2020 dated 5th May, 2020 to be read with circular No. 14/2020 and Circular No. 17/2020 dated 8th April, 2020 and 13th April, 2020 respectively (Collectively referred to as "MCA Circulars"), without the physical presence of the members at the venue. The Registered office of the Company shall be deemed venue of the meeting.

In compliance with the applicable Circulars, the Notice of the 58th AGM and the Annual Report of the Company for the financial year 2019-20, have been sent through electronic mode to the members of the Company whose email addresses are registered with the Company/Depository Participant(s). The Notice of the 58th AGM and the Annual Report of the Company are also available on the website of its subsidiary Company viz. Kurlon Enterprise Limited at www.kurlon.com

Instructions for remote e-voting and e-voting during the AGM:

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), SS-2 on General Meetings and the Applicable Circulars, the Company is providing facility of remote e-voting/e-voting to its Members to cast their votes electronically in respect of the business to be transacted at the 58th AGM. Members holding shares as on the cut-off date of 16th October, 2020, may cast their vote electronically. A person whose name is recorded in the Register of Members or in the Register of beneficial owners maintained by the depositories as on the cut-off date shall be entitled to avail the facility of remote e-voting as well as voting at the AGM. The remote e-voting period commences on Sunday, October 18, 2020 (9:00 a.m. IST) and ends on Wednesday October 21, 2020, (5:00 p.m. IST). The remote e-voting module shall not be allowed beyond 5:00 P.M. on Wednesday, the 21st October, 2020. The remote e-voting module shall be disabled by NSDL for voting thereafter.

The manner of e-voting for shareholders holding shares in dematerialized mode, physical mode if any and for shareholders who have not registered their email addresses has been provided in the Notice. Login details for remote e-voting/ e-voting at AGM has been made available to the members on their registered email address. A facility of joining the AGM through VC/OAVM is available through NSDL e-voting portal at www.evoting.nsdl.com. Members are requested to refer to the 58th AGM Notice for details and procedure for login during the AGM. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently. In case a person has become the Member of the Company after the dispatch of Notice but on or before the cut-off date i.e. the 16th October, 2020, he/she may obtain login id and password by sending a request over at evoting@nsdl.co, or monukumar@kurlon.com in mentioning demat account number/ folio number, PAN, name and registered address. Such Members may cast their votes using the e-voting instructions, in the manner specified by the Company in the Notice of 58th AGM. However, members who are already registered with NSDL for e-voting can use their existing User id and Password for casting their vote through remote e-voting/ e-voting at the AGM.

The members who have cast their vote by remote e-voting may attend the AGM but shall not be entitled to cast their vote(s) again at the AGM. Please refer instruction given in notice for email and phone updation. The Register of Members and Share Transfer Books of the Company will remain closed from October 15, 2020 to October 22, 2020 (both days inclusive) for the purpose of AGM.

The Board of Directors of the Company has appointed Mr. Deepak Sadhu, Practicing Company Secretary, as Scrutinizer to scrutinize the e-voting procedure in a fair and transparent manner. The results shall be declared not later than forty-eight hours from conclusion of the meeting.

In case of any grievance or query the shareholders can write to Mr. Monu Kumar, Company Secretary at monukumar@kurlon.com or 08040313131

For and on behalf of the Board
For KURLON LIMITED
MONU KUMAR
Company Secretary

Date: 30.09.2020
Place: Bangalore

Nagarjuna Fertilizers and Chemicals Limited					
Nagarjuna Hills, Hyderabad - 500 082. Website: www.nagarjunafertilizers.com					
CIN: L24129TG2006PLC076238					
Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter Ended June 30, 2020					
		Standalone		Consolidated	
S. No.	Particulars	Quarter ended	Year ended	Quarter ended	Year ended
		30-06-2020 Unaudited	30-06-2019 Unaudited	30-06-2020 Audited	30-06-2019 Audited
1.	Total income from operations (net)	46,724.59	35,313.84	173,349.82	46,724.82
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(9,300.76)	(12,022.76)	(50,581.09)	(9,301.05)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(9,300.76)	(12,022.76)	(50,581.09)	(9,301.05)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(8,533.11)	(11,317.39)	(47,235.05)	(8,533.40)
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(8,533.11)	(11,317.39)	(46,893.40)	(8,533.40)
6.	Equity Share Capital	5,980.65	5,980.65	5,980.65	5,980.65
7.	Earning Per Share (of Rs.1/- each) - (for continuing and discontinued operations) - Basic and Diluted	(1.43)	(1.89)	(7.90)	(1.43)

Note: The above is an extract of the detailed format of the Unaudited Financial Results for the Quarter ended June 30, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Unaudited Financial Results is available on the Stock Exchange websites. (www.bseindia.com and www.nseindia.com) and on Company's website: www.nagarjunafertilizers.com.

Place: Hyderabad
Date: September 30, 2020

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, OUTSIDE INDIA.

PUBLIC ANNOUNCEMENT

Antony Waste Handling Cell Limited

Our Company was originally incorporated as 'Antony Waste Handling Cell Private Limited', under the provisions of the Companies Act, 1956, pursuant to certificate of incorporation issued by the Registrar of Companies, Maharashtra at Mumbai ("RoC") on January 17, 2001. Thereafter, our Company was converted into a public limited company pursuant to a special resolution passed by Shareholders of our Company at the Extraordinary General Meeting held on December 12, 2018. The name of our Company was changed to its present name 'Antony Waste Handling Cell Limited', pursuant to a fresh certificate of incorporation issued by the RoC on December 17, 2018. For details pertaining to the changes in our name and the address of our Registered Office, see "History and Certain Corporate Matters" beginning on page 136 of the draft red herring prospectus dated September 29, 2020 ("DRHP").

Registered Office: 1403, 14th Floor, Dev Corpora Building, Opp. Cadbury Company, Eastern Express Highway, Thane – 400 601, Maharashtra, India
Corporate Office: 1402 and 1404, 14th Floor, Dev Corpora Building, Opp. Cadbury Company, Eastern Express Highway, Thane – 400 601, Maharashtra, India
Contact Person: Harshada Rane, Company Secretary and Compliance Officer; **Telephone:** +91 (22) 4213 0300 / +91 (22) 4100 9295
Email: investor.relations@antonyasia.com; **Website:** www.antony-waste.com; **Corporate Identity Number:** U90001MH2001PLC130485

PROMOTERS OF OUR COMPANY: JOSE JACOB KALLARAKAL, SHIJU JACOB KALLARAKAL AND SHIJU ANTONY KALLARAKKAL

PUBLIC ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH (THE "EQUITY SHARES") OF ANTONY WASTE HANDLING CELL LIMITED (OUR "COMPANY") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SECURITIES PREMIUM OF ₹ [●] PER EQUITY SHARE) (THE "ISSUE PRICE") AGGREGATING UP TO ₹ [●] MILLION (THE "ISSUE") CONSISTING OF A FRESH ISSUE OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ 985 MILLION BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 9,927,175 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION COMPRISING UP TO 1,390,330 EQUITY SHARES BY LEEDS (MAURITIUS) LIMITED AGGREGATING UP TO ₹ [●] MILLION, UP TO 2,085,510 EQUITY SHARES BY TONBRIDGE (MAURITIUS) LIMITED AGGREGATING UP TO ₹ [●] MILLION, UP TO 2,231,932 EQUITY SHARES BY CAMBRIDGE (MAURITIUS) LIMITED AGGREGATING UP TO ₹ [●] MILLION AND UP TO 4,219,403 EQUITY SHARES BY GULDFORD (MAURITIUS) LIMITED AGGREGATING UP TO ₹ [●] MILLION (THE "SELLING SHAREHOLDERS" AND SUCH EQUITY SHARES OFFERED BY THE SELLING SHAREHOLDERS, THE "OFFERED SHARES") ("OFFER FOR SALE").

THE ISSUE INCLUDES A RESERVATION OF UP TO [●] EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (WHICH SHALL NOT EXCEED 5% OF THE POST-ISSUE EQUITY SHARE CAPITAL OF OUR COMPANY) ("THE EMPLOYEE RESERVATION PORTION") THE ISSUE LESS THE EMPLOYEE RESERVATION PORTION IS HEREAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE [●] % AND [●] % OF THE POST-ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY, RESPECTIVELY.

THE FACE VALUE OF EQUITY SHARES IS ₹ 5 EACH. THE PRICE BAND, THE RUPEE AMOUNT OF DISCOUNT, IF ANY, TO THE ELIGIBLE EMPLOYEES BIDDING IN THE EMPLOYEE RESERVATION PORTION ("EMPLOYEE DISCOUNT") AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY AND THE SELLING SHAREHOLDERS IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS AND WILL BE ADVERTISED IN ALL EDITIONS OF THE ENGLISH NATIONAL DAILY NEWSPAPER [●], ALL EDITIONS OF THE HINDI NATIONAL DAILY NEWSPAPER [●] AND MUMBAI EDITION OF THE MARATHI DAILY NEWSPAPER [●] (MARATHI BEING THE REGIONAL LANGUAGE OF MAHARASHTRA, WHERE THE REGISTERED OFFICE OF OUR COMPANY IS LOCATED), EACH WITH WIDE CIRCULATION, AT LEAST TWO WORKING DAYS PRIOR TO THE BIDISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGES") FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES.

"Our Company and the Selling Shareholders, in consultation with the Book Running Lead Managers, may offer a discount of up to ₹ [●] per Equity share to Eligible Employees bidding in the Employee Reservation Portion. In terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), read with Regulation 31 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, (the "SEBI ICDR Regulations") and in compliance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Net Issue shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company and the Selling Shareholders, in consultation with the Book Running Lead Managers, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). At least one-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion. 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Net Issue shall be available for allocation on a proportionate basis to Non-institutional Bidders and not less than 35% of the Net Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders, other than Anchor Investors, shall only participate in the Issue through the Application Supported by Blocked Amount ("ASBA") process providing details of their respective bank account which will be blocked by the SCBs. Anchor Investors are not permitted to participate in the Issue through the ASBA Process. For details, see "Issue Procedure" beginning on page 335 of the DRHP.

This public announcement is made in compliance with the provisions of Regulation 26(2) of the SEBI ICDR Regulations to inform the public that the Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares pursuant to the Issue and has filed the DRHP with the Securities and Exchange Board of India ("SEBI") on September 30, 2020. Pursuant to Regulation 26(1) of the SEBI ICDR Regulations, the DRHP filed with SEBI shall be made public for comments, if any, for a period of at least 21 days from the date of such filing, by hosting it on the website of SEBI at www.sebi.gov.in, websites of Stock Exchanges at www.nseindia.com and www.bseindia.com, and the website of the Book Running Lead Managers ("BRLMs"), i.e. Equirus Capital Private Limited and IIFL Securities Limited at www.equirus.com and www.iiflcap.com. The Company invites the members of the public to give comments on the DRHP filed with SEBI with respect to disclosures made in the DRHP. The public is requested to send a copy of the comments sent to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLMs at their respective addresses mentioned herein below. All comments must be received by our Company and / or the Company Secretary and Compliance Officer of the Company or the BRLMs on or before 5.00 p.m. on the 21st day from the aforesaid date of filing of the DRHP with SEBI.

Investment in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of this Draft Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page 22 of the DRHP.

Any decision to invest in the Equity Shares described in the DRHP may only be taken after a Red Herring Prospectus has been filed with the RoC and must be made solely on the basis of such Red Herring Prospectus. The Equity Shares when offered through the Red Herring Prospectus are proposed to be listed on the BSE and the NSE.

For details of the share capital and capital structure of the Company, please see the section entitled "Capital Structure" on page 57 of the DRHP. The liability of the members of the Company is limited. For details of the main objects of the Company as contained in the Memorandum of Association, please see the section entitled "History and Certain Corporate Matters" on page 136 of the DRHP.

BOOK RUNNING LEAD MANAGERS		REGISTRAR TO THE ISSUE
 Equirus Capital Equirus Capital Private Limited 12 th Floor, C Wing, Marathon Futrex, N.M. Joshi Marg, Lower Parel, Mumbai 400 013 Telephone: +91 (22) 4332 0600 Website: www.equirus.com Email: awhd ipo@equirus.com Contact person: Ankesh Jain / Nandini Garg Investor Grievance Email: investorgrievance@equirus.com SEBI Registration Number: INM000011286	 IIFL Securities Limited 10 th Floor, IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013 Telephone: +91 (22) 4646 4600 Website: www.iiflcap.com Email: awhd ipo@iiflcap.com Contact Person: Aditya Agarwal Investor grievance e-mail: ig.lb@iiflcap.com SEBI Registration No.: INM000010940	 Link Intime India Private Limited C-101, 1 st floor, 247 Park, Lal Bhadur Shastri Marg, Vikhroli (West), Mumbai 400 083 Telephone: +91 (22) 4918 6200 Website: www.linkintime.co.in E-mail: antony ipo@linkintime.co.in Contact person: Shanti Gopalkrishnan Investor Grievance Email: antony ipo@linkintime.co.in SEBI Registration Number: INR00004058

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

Place: Thane
Date: September 30, 2020

Antony Waste Handling Cell Limited is proposing, subject to, applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the DRHP with SEBI on September 30, 2020. The DRHP shall be available on the websites of SEBI, BSE and NSE at www.sebi.gov.in, www.bseindia.com and www.nseindia.com, respectively, and is available on the website of the BRLMs, i.e., www.equirus.com and www.iiflcap.com. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 22 of the DRHP. Potential investors should not rely on the DRHP for making any investment decision. The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended, (the "U.S. Securities Act") or the securities laws of any state of the United States and may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. The Equity Shares are being offered and sold only outside the United States in reliance on Regulation S and the applicable laws of the jurisdictions where such offers and sales occurs.

For ANTONY WASTE HANDLING CELL LIMITED
On behalf of the Board of Directors
Sd/-
Company Secretary and Compliance Officer

